

MONTECITO SANITARY DISTRICT
Fund Balances and Estimated Revenues FY 2021-22

Designated Funds	Estimated As of 5/31/2021		Comments
	Fund Balances		
Reserve Fund with LAIF	\$	2,016,366.50	
Capital Replacement Funds with County and MB&T	\$	7,685,395.18	Depreciation Fund
Retirement Medical Fund with County	\$	184,016.78	Retiree medical Fund
Total Designated Funds	\$	9,885,778.46	Cannot be used for O&M
Available Funds			
Cash with County	\$	7,967,618.59	Operating Funds
Petty Cash/Revolving Fund	\$	250.00	
Operating Cash MB&T	\$	248,555.34	
Revolving Fund	\$	1,450.00	
Insurance Reimbursement	\$	112,020.63	
Subtotal Available Funds	\$	8,329,894.56	
Outstanding FY20-21 Expenses			
Less Property Owner Deposits on Open Permits	\$	(369,555.75)	Monies to be returned when open permits are completed
Less remaining Payroll & Payroll related expenses	\$	(200,000.00)	June payrolls remaining
Less estimated O&M Payables	\$	(350,000.00)	Payables for June 2021 - not including COVID Exp.
Less Debt Service Payment	\$	(786,550.00)	Debt Service to be paid June 15, 2021
Less Insurance reimbursement/other pmt to FEMA	\$	(112,020.63)	Insurance reimbursement due FEMA
Capital Replacement Funding	\$	-	was funded in May
Less outstanding expenses	\$	(1,818,126.38)	
Est. available funds for O&M Expenses 6/30/21	\$	6,511,768.18	

FY 2021-22 Projected Revenues

Property Tax	\$	400,000	
Interest from Cash with County & LAIF	\$	50,000	
Interest from COPs			Not for O&M Use
Contributed Subsurface Lines	\$	-	Not for O&M Use
Sewer Service Charges	\$	6,519,750	Commercial = \$1,991,311 Residential = \$4,528,438
Connection Fees	\$	50,000	
Inspection Fees	\$	20,000	
Agreement Fees	\$	1,000	
Annexation Fees	\$	-	
Administrative Fees	\$	10,000	
Plan Check Fees	\$	500	
Engineering Review Fees	\$	500	
Miscellaneous Revenue	\$	-	
GASB 31 Adjustment	\$	-	
Total Estimated Revenue FY21-22	\$	7,051,750	

Less Interest from COPs	\$	-
Less Contributed Subsurface Lines	\$	-

Estimated Available Revenue FY21-22	\$	7,051,750
Available funds for O&M Expenses (see above)	\$	6,511,768
Estimated Funding Available for FY 2020-21	\$	13,563,518

FY2021-22 O&M Expenses	\$	(4,837,458)	See O&M Proposed Budget
FY2021-22 Debt Service Payment	\$	(932,700)	12/31/2021 and 6/30/2022 Debt Payments totaling \$932,700
FY2021-22 Capital Replacement Funding	\$	(1,300,000)	Will use actual depreciation value from FY2020-21 Audit
Est. available funds for O&M Expenses 6/30/21	\$	6,493,360	To fund Future O&M/Future Debt Service/Future Capital