



Montecito Sanitary District

1042 Monte Cristo Lane
Santa Barbara, CA 93108

A Public Service Agency

Phone: (805) 969-4200
www.montsan.org

AGENDA

For the Special Meeting of the Finance Committee on:

Friday, November 7, 2025

The special meeting of the Finance Committee will begin at **1:30 p.m. on November 7, 2025** in the District's Board Room at 1042 Monte Cristo Lane.

The public may attend the meeting in person or participate remotely via Zoom using the following virtual meeting details:

By visiting: <https://us02web.zoom.us/j/85726927126>

Or by calling: 1-669-900-6833

Meeting ID: 857 2692 7126

1. CALL TO ORDER/ROLL CALL

2. PUBLIC COMMENT

Public comment is **limited to 3 minutes**, can only be on agendized topics, and is at the discretion of the Committee Chair. For further instructions, please see [Instructions for Public Comment](#) on the District's website.

3. NEW BUSINESS

A. OCTOBER PAYABLES (PAGE 3)

The Committee will review the payables for the period October 1, 2025 through October 31, 2025.

B. FISCAL YEAR 2025-26 UNAUDITED QUARTERLY FINANCIAL REPORTS (PAGE 7)

The Committee will review and discuss the following unaudited FY 2025-26 financial reports for the quarter ended September 30, 2025:

- i) Quarterly Financial Summary Memo
- ii) Quarterly Cash and Investments Holdings
- iii) Quarterly Operations and Maintenance Expenditure Status Report
- iv) Quarterly Capital Improvement Projects Expenditure Status Report
- v) Quarterly Investment Certification

C. SEPTEMBER BANK RECONCILIATIONS (PAGE 20)

The Committee will review the bank reconciliations for the month of September.

4. ITEMS FOR THE NEXT COMMITTEE AGENDA

5. ADJOURNMENT

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the Districts' programs, services or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-4200. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

This agenda was posted on the District website, and at the Montecito Sanitary District Bulletin Board in accordance with the requirements of the Brown Act.

Attested by:



Stephen Williams
Business and Administrative Manager/Clerk of the Board



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BOARD LIST OF PAYABLES – OCTOBER 2025

<u>CHECK DATE</u>	<u>SUMMARY & TYPE</u>	<u>BATCH TOTAL</u>
10/10/2025	ACCOUNTS PAYABLE	125,241.31
10/31/2025	ACCOUNTS PAYABLE	93,111.03
	Subtotal	\$ 218,352.34
10/10/2025	CAPITAL IMPROVEMENT PROJECTS	547,920.32
10/31/2025	CAPITAL IMPROVEMENT PROJECTS	56,573.25
	Subtotal	\$ 604,493.57
10/02/2025	PAYROLL	116,729.69
10/16/2025	PAYROLL	117,997.12
10/30/2025	PAYROLL	117,395.36
	Subtotal	\$ 352,122.18
	<u>TOTAL</u>	<u>\$ 1,174,968.09</u>

*All Invoices were reviewed and approved by Department Managers

**All Invoices and Payments were reviewed and approved and checks signed by the General Manager

***Board Treasurer, Dorinne Johnson, approved all payables prior to check mailing

Check History Report

MONTECITO SANITARY DISTRICT (MSD)

Sorted By Check Number

Activity From: 10/01/2025 to 10/31/2025

Bank Code: **B OPERATING CASH (MBT)**

Check Number	Check Date	Vendor Name	Check Amount	Payment Description
30500	10/10/2025	ACWA	19,510.00	2026 Annual Membership Dues
30501	10/10/2025	AMAZON CAPITAL SERVICES	4,628.65	Sunscreen, Pressure Washer & Attachments, Motion Detector, Sanitizing Wipes, Nespresso Coffee Pods, Board Drinks, Snacks, Storage Bins, Chair Floor Mats, Computer Keyboard, Headphones, Office Supplies, Gojo Hand soap, Kitchen Supplies
30502	10/10/2025	AQUA-FLO SUPPLY	289.22	Restock Pipe Fittings
30503	10/10/2025	AT&T MOBILITY	24.40	Wireless Data Port-September
30504	10/10/2025	JAMES BARBABELLA	2,300.00	Deposit Refund - 245 Bonnie Lane
30505	10/10/2025	BIG GREEN CLEANING COMPANY	2,754.00	Janitorial Services - October
30506	10/10/2025	BOYD & ASSOCIATES	798.00	Quarterly Security Alarm, Fire Alarm, Security Camera's
30507	10/10/2025	CINTAS CORPORATION #684	1,785.12	Uniforms, Towels, Floor Mats-Cleaning/Rental-September
30508	10/10/2025	COLANTUONO, HIGHSMTIH & WHATLEY	9,199.00	Legal Counsel Services-September
30509	10/10/2025	COMPUVISION COMMUNICATIONS		CHECK REVERSAL
30510	10/10/2025	COX BUSINESS	176.04	Internet Wireless Service-September
30511	10/10/2025	DATCO SERVICES CORPORATION	161.25	Quarterly DATCO Services
30512	10/10/2025	MARCO DIEZ	2,339.00	Deposit Refund - 670 Lilac Drive
30513	10/10/2025	DOCU PRODUCTS	3.91	Copier Maintenance Agreement-September
30514	10/10/2025	EAST VALLEY KITCHEN, LLC	2,300.00	Deposit Refund - 516 San Ysidro Road
30515	10/10/2025	FRONTIER	850.00	Phone Service for Lift Station 1, 2, 4 & WWTP-September
30516	10/10/2025	GLS COMPANIES	780.00	Landscaping Services - September
30517	10/10/2025	GRAINGER	264.16	Shower Drain for L/S #1, Coupling for L/S #2, Fan Wheel for L/S #2, Light Bulbs, Anti-Freeze
30518	10/10/2025	HAYWARD SANTA BARBARA	136.34	Rain Gear for Collections
30519	10/10/2025	DORINNE JOHNSON	23.00	CSDA Conference Lunch Per Diem
30520	10/10/2025	ROBERT KEEN	183.18	Boot Allowance Reimbursement
30521	10/10/2025	KIMBALL MIDWEST	243.26	Restock Plant Maintenance Materials
30522	10/10/2025	LARRY'S AUTO PARTS	145.53	Parts for Chevy Colorado, Unit #9
30523	10/10/2025	MONTECITO BANK & TRUST	2,907.79	Collection System Manuals, Staff Luncheon, Lab Supplies, Gas/Propane for WWTP Equipment, Rockenbach Registration for Leadership Academy Conference, Board Lunches, Lunch Meeting
30524	10/10/2025	MCCORMIX CORP	1,580.16	Vehicle Fuel 09/01-09/30/2025
30525	10/10/2025	MOTION INDUSTRIES, INC	176.96	Belt Press Filters, Motor Couplings for Lift Station #3
30526	10/10/2025	MOUNTAIN SPRING WATER	235.80	Bottled Drinking Water, Cooler Rental-September
30527	10/10/2025	MONTECITO WATER DISTRICT	1,059.38	Water Service-September
30528	10/10/2025	O'CONNOR PEST CONTROL	593.04	Pest, Rodent, Gopher Control at WWTP and Lift Stations-September
30529	10/10/2025	PERRY FORD MAZDA	1,224.98	Brake Booster & Power Steering Pump for Jetter Truck, Unit #3
30530	10/10/2025	PHOENIX CIVIL ENGINEERING	1,267.50	Engineering Services for Sewer Model-August
30531	10/10/2025	PURETEC INDUSTRIAL WATER	183.78	Water Softener Tank Rental-September
30532	10/10/2025	RINGCENTRAL, INC.	778.57	Phone Service - September
30533	10/10/2025	SANSUM CLINIC	535.00	Pre-Employment Physical - Hernandez, Gerardo
30534	10/10/2025	S B HOME IMPROVEMENT CENTER	84.69	Wasp Spray, Silicone
30535	10/10/2025	SOUTHERN CALIFORNIA EDISON CO	18,098.16	Electric Services 08/25-09/23/2025
30536	10/10/2025	SEIU LOCAL 620	1,955.52	Union Dues for Payroll's 07/06-09/14/2025
30537	10/10/2025	SEWER EQUIPMENT COMPANY	762.13	Plunger Pump for Jetter Truck, Unit #3
30538	10/10/2025	MARDAN-HATCHER COMPANY	108.11	Restock Pipe Fittings
30539	10/10/2025	STANDARD INSURANCE COMPANY	3,970.00	Short/Long Term Disability - Sept/Oct

30540	10/10/2025	STREAMLINE	466.00	Website Hosting Services-October
30541	10/10/2025	UNIVAR SOLUTIONS	12,105.07	Sodium Bisulfite & Hypochlorite Chemicals
30542	10/10/2025	UNDERGROUND SERVICE ALERT	240.00	115 New Dig Alert Tickets-September
30543	10/10/2025	VENTURA AIR CONDITIONING CO.	745.00	Preventative Maintenance on Lab HVAC
30544	10/10/2025	VERIZON BUSINESS	220.19	iPad Tablets Service-September
30545	10/10/2025	JOHN WEIGOLD	545.88	Travel Expense Reimbursement
30546	10/10/2025	ZWORLD GIS	2,280.00	GIS Development & Support Services - October
30547	10/10/2025	JACOB GREEN & ASSOCIATES	15,300.00	Board Education & Strategic Planning
30551	10/10/2025	COMPUVISION COMMUNICATIONS	8,923.54	Proofpoint License Upgrade, Converged VPN Solutions, Fortigate
30552	10/31/2025	ACME ANALYTICAL SOLUTIONS	991.93	Analyzer Chemicals
30553	10/31/2025	ACWA/JPIA	31,705.10	Medical / Dental / Vision / Life Insurance Premium-November
30554	10/31/2025	AT&T MOBILITY	125.03	Office Data Port, Standby Cellphone-September
30555	10/31/2025	AUTOZONE, INC	42.15	Motor Oil for Vehicles
30556	10/31/2025	AZ SAFETY, LLC	1,740.00	Staff Forklift Training
30557	10/31/2025	CANON FINANCIAL SERVICES INC	371.74	Canon Copier Lease Agreement-October
30558	10/31/2025	CORT	44.00	Deed Report - September
30559	10/31/2025	COX BUSINESS	192.04	Internet Wireless Service-October
30560	10/31/2025	CALIF SPECIAL DISTRICTS ASSOC	9,665.00	2026 Annual Membership Dues
30561	10/31/2025	CALIFORNIA WATER ENVIRONMENT	494.00	Certification Renewals for Staff
30562	10/31/2025	DAKOTA DAUENHAUER	590.00	Reimbursement for Boot Allowance & Collection Maint Tech 2 Exam
30563	10/31/2025	MARCO DIEZ	1,111.00	Service Charge Refund - 670 Lilac Drive
30564	10/31/2025	ENGEL & GRAY, INC	5,759.52	Biosolids Hauling, Bin Rental-September
30565	10/31/2025	ENV SERVICES, INC.	473.81	Testing & Calibration of Lab Chemical Fume Hood
30566	10/31/2025	FISHER SCIENTIFIC	535.14	Lab Testing Supplies & Equipment
30567	10/31/2025	FRONTIER	868.97	Phone Service for Lift Station 1, 2, 4 & WWTP-October
30568	10/31/2025	EDWARD (or) SHARI GLAZER	2,300.00	Deposit Refund - 690 Picacho Lane
30569	10/31/2025	GRAINGER	105.30	PVC Fittings, Sanitizer
30570	10/31/2025	HARRINGTON INDUSTRIAL PLASTICS	15.69	4" PVC Flange
30571	10/31/2025	JUAN O'S MOBILE REPAIR	1,500.00	Jetter Truck Power Steering Repair
30572	10/31/2025	LIEBERT CASSIDY WHITMORE	1,018.50	SEIU 2025 Negotiations Legal Services
30573	10/31/2025	MARBORG INDUSTRIES	863.55	Refuse Disposal, Recycling-September
30574	10/31/2025	MCCORMIX CORP	482.38	Vehicle Fuel 10/01-10/15/2025
30575	10/31/2025	O'CONNOR PEST CONTROL WEST COAST	843.85	Pest, Rodent, Gopher Control at WWTP and Lift Stations-October
30576	10/31/2025	MICHAEL PARDO	157.58	Boot Allowance Reimbursement
30577	10/31/2025	PLANETBIDS, INC.	4,361.35	Annual Bid Management System Services
30578	10/31/2025	PLUMBERS DEPOT, INC	2,158.42	Collection Tools
30579	10/31/2025	PURETEC INDUSTRIAL WATER	82.67	Water Softener Sodium Tank Exchange
30580	10/31/2025	RINCON CONSULTANTS, INC	6,048.23	Protective Measures Restoration Services 10/15/25
30581	10/31/2025	RINGCENTRAL, INC.	779.96	Phone Service - October
30582	10/31/2025	ROJAS COMMUNICATIONS GROUP	2,427.50	Legislative Consulting Services-September
30583	10/31/2025	MARC (or) KATIE ROOS	2,996.00	Deposit Refund - 269 Oak Road
30584	10/31/2025	SAFEGUARD BUSINESS SYSTEMS	42.66	Business Cards for Director Rockenbach
30585	10/31/2025	SANTA BARBARA FASTENERS, INC	21.49	Pre-Employment Physical - Hernandez, Gerardo
30586	10/31/2025	SEIU LOCAL 620	1,257.12	Union Dues for Payroll's 09/28-10/12/2025
30587	10/31/2025	SOCAL GAS	136.07	Gas Service-October
30588	10/31/2025	STANDARD INSURANCE COMPANY	1,985.00	Short/Long Term Disability Insurance Premium - October
30589	10/31/2025	UNIVAR SOLUTIONS	8,524.32	Sodium Bisulfite and Hypochlorite Chemicals
30590	10/31/2025	LOS ANGELES FREIGHTLINER	293.96	Vac-Con Parts
			\$ 218,352.34	

Bank Code: G CAPITAL IMPROVEMENT CASH (MBT)

Check Number	Check Date	Check Vendor Name	Check Amount	Check Payment Description
1594	10/10/2025	POWER MACHINERY CENTER	36,284.13	CIP No. T007; 2 New Electric Club Cars for Treatment Plant
1595	10/10/2025	SANCON TECHNOLOGIES, INC.	487,370.19	CIP No. C005; Construction Progress Payment for the Manhole Rehabilitation Project-August/September
1596	10/10/2025	STANTEC CONSULTING SERVICES INC. Montecito Sanitary District Finance Committee Meeting - November 7, 2025	21,199.25	CIP No. C001; Engineering Services for the Collection System Master Plan-August CIP No. L001; Engineering Services for the Channel Force Main Improvement Project-August

1597	10/10/2025	WATER SYSTEMS CONSULTING, INC.	3,066.75	CIP No. S001; Engineering Services for the Septic to Sewer Strategic Plan-August
1598	10/31/2025	PHOENIX CIVIL ENGINEERING	38,583.75	CIP No. C003; Construction Management of the Sewer Main CIPP Lining Project-September CIP No. L001; Construction Management of the Channel Force Main Improvement Project-September CIP No. S001; Engineering Services for the Septic to Sewer Strategic Plan-September CIP No. C001; Engineering Services for the Collection System Management Plan-September CIP No. C005; Engineering Services for the Manhole Rehabilitation Project-September
1599	10/31/2025	STANTEC CONSULTING SERVICES INC.	7,380.00	CIP No. C001; Engineering Services for the Collection System Master Plan-September CIP No. L001; Engineering Services for the Channel Force Main Improvement Project-September
1600	10/31/2025	WATER SYSTEMS CONSULTING, INC.	10,609.50	CIP No. S001; Engineering Services for the Septic to Sewer Strategic Plan-September
		Bank G Total:	<u>\$ 604,493.57</u>	
		REPORT TOTAL	<u>\$ 822,845.91</u>	



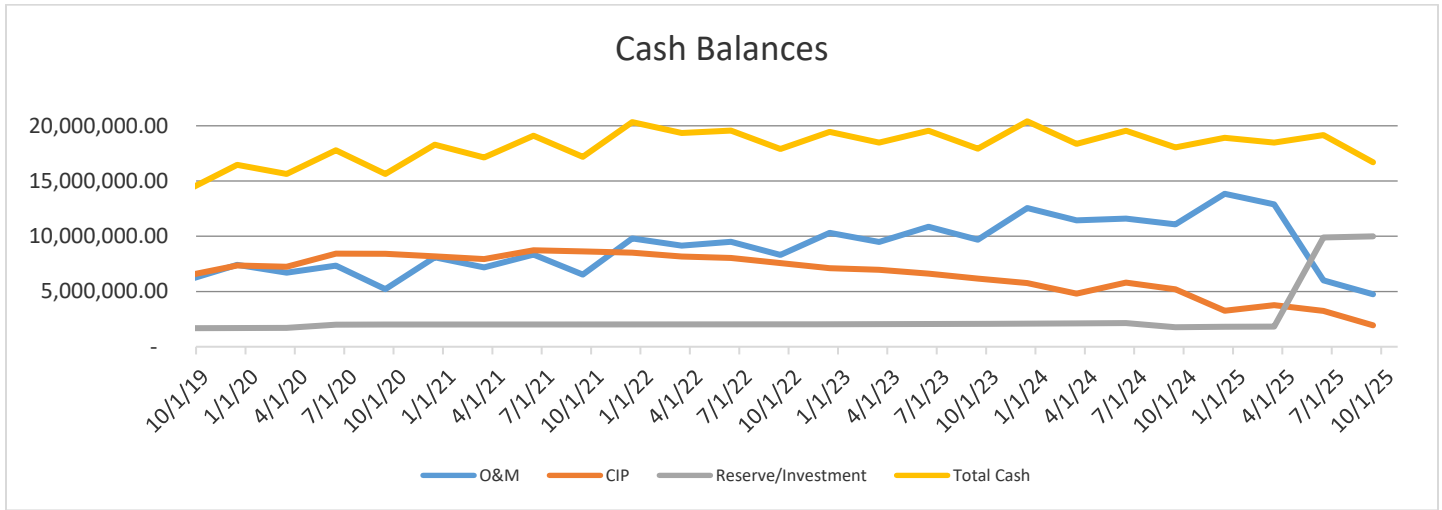
Fiscal Year 2025-26 Unaudited Quarterly Financial Summary Memo

For the Quarter Ended 9/30/2025

FINANCIAL HEALTH AND CASH POSITIONS

As of **September 30, 2025** the District is in a sound financial position. It maintains a healthy cash balance sufficient to cover its short-term and long-term obligations. The District also maintains a balance in excess of **\$2.25M** in Reserve funds, which is equal to approximately **5** months of Operations & Maintenance (O&M) expenditures (approximately **\$450,00** per month). Typical business practice is to hold at least 3-6 months of cash on hand for emergencies, along with adequate insurance holdings. Based on this metric the District is within that range with its operating reserves.

Below is a chart detailing the District’s cash positions over the past five years:



Below is a chart detailing the current cash balances the District maintains compared to last quarter. A detailed breakdown of each account is provided in **Attachment A - Quarterly Cash and Investments Holdings as of 9/30/2025**:

	Balance at 6/30/2025	Balance at 9/30/2025	Difference
Operations & Maintenance	\$ 6,012,443	\$ 4,749,163	\$ (1,263,280)
Capital Improvement Projects	3,248,264	1,940,526	(1,307,738)
Investments/Reserves	9,888,110	9,992,365	104,255
Total Available Cash	<u>\$ 19,148,817</u>	<u>\$ 16,682,054</u>	<u>\$ (2,466,763)</u>

Table 1. Fiscal Year 2025-26 Cash Comparison – Current Quarter vs. Prior Quarter

REVENUES

For **Fiscal Year 2025-26**, the District anticipated approximately **\$9.7M** in revenues between its two main revenue types: Operating and Non-operating revenue. The District receives approximately 96% of its revenues through two allocations from the County of Santa Barbara’s Property Tax apportionment, which occurs in December and April of each year. Non-operating revenues are also significantly higher this year when compared to prior years due to reimbursements from FEMA/CalOES on the District’s 2023 Emergency Projects that were completed last fiscal year.

Table 2 below shows the breakdown of revenue received through the period ending **September 30, 2025**.

OPERATIONS & MAINTENANCE BUDGET TO ACTUAL SUMMARY

OPERATING AND NONOPERATING REVENUES

	2025-26 Budget	2025-26 YTD Actuals	Difference
Operating Revenues			
Service Charges	\$ 6,550,000	\$ (1,429)	\$ (6,551,429)
Connection Fees	225,000	85,517	(139,483)
Other Services	55,000	26,554	(28,446)
Total Operating Revenues	\$ 6,830,000	\$ 110,642	\$ (6,719,358)
Nonoperating Revenues			
Property Taxes	\$ 828,500	\$ 412	\$ (828,088)
Reimbursements	\$ 1,614,297		
Interest Income	415,000	104,416	(310,584)
Total Nonoperating Revenues	\$ 2,857,797	\$ 104,828	\$ (2,752,969)
Total Revenues	\$ 9,687,797	\$ 215,469	\$ (9,472,328)

Table 2. Fiscal Year 2025-26 Budget to Actuals - Revenue

Operating and Non-operating Revenue Noteworthy Items:

Sewer Service Charges - The District’s primary source of revenues comes from Sewer Service Charges.

The District submitted all Sewer Service Charges to the County for inclusion on connected properties Property Tax bills in early July. This method saves a substantial amount of administrative time having to bill, collect, and reconcile over 3,000 sewer service bills to customers. Allocations are received in November and April of each Fiscal Year, with true-ups done in June. Total amount reported to the Auditor-Controller’s Office was **\$6,503,718**.

- **Connection Fees** – The District has seen a higher number of connection fees in the current fiscal year, with increased activity for Accessory Dwelling Unit connections. Properties that connect this year will have their current fiscal year sewer service charges prorated and will be subsequently placed on the next fiscal years’ tax roll.
- **Other Services** – The District collects various fees as it relates to inspection services, sewer availability inquiries, engineering review services, agreements, and administrative certifications. These fees appear higher than anticipated for the fiscal year due to multiple large residential and commercial projects.
- **Property Tax** – The District’s ½ of 1% Property Tax Revenue is collected in the same manner as the Sewer Service Charges. The County released an estimated property tax revenue figures in September and the District is expected to receive **\$863,503** for the current fiscal year, which is **\$35,003** more than estimated.
- **Interest Income** –The **Fiscal Year 2025-26** Interest Income budget was developed with the District’s current investment holdings in mind coupled with dwindling cash balances as a result of CIP projects being worked on. During the prior fiscal year cash reserves were moved into higher interest/dividend yielding investment accounts with Charles Schwab and California CLASS resulting in higher earnings when compared to LAIF and the County Treasury.

- **Reimbursements** – In June of 2025 the District received notification from FEMA/CalOES that its 2023 Winter Storms Emergency Projects were approved and obligated. As a result the District is expected to receive approximately **\$1.6M** in December of 2025 or January of 2026. These are one-time monies and will be put back in the CIP account once received.

EXPENDITURES

The District’s Operations and Maintenance expenditures came in at approximately **25%** of what was budgeted for the fiscal year. Table 3 below summarizes **Attachment B – Quarterly Operations & Maintenance Expenditure Status Report as of 9/30/2025** attached to this memo. Noteworthy line items from that attachment are highlighted below to detail the positive or negative differences between the budget and actuals.

	2025-26 Budget	2025-26 YTD Actuals	Difference	% of Budget
Operating Expenditures				
Salaries and Benefits	\$ 3,778,172	\$ 1,165,770	\$ 2,612,402	31%
Insurance	157,500	47,542	109,958	30%
Maintenance & Repairs	196,500	24,925	171,575	13%
Goods & Supplies	148,000	10,262	137,738	7%
Professional Services	280,000	61,988	218,012	22%
Administrative Costs	516,600	71,960	444,640	14%
Plant & Lab Operating Costs	680,000	98,017	581,983	14%
Safety, Training, & Travel	63,500	5,587	57,913	9%
Utilities	321,500	49,141	272,359	15%
Total Operating Expenditures	\$ 6,141,772	\$ 1,535,192	\$ 4,606,580	25%

Table 3. Fiscal Year 2025-26 Budget to Actuals - Expenditures

Operating Expenditures Noteworthy Items:

- **6400 – CalPERS Contribution** – Every year the District elects to prepay its CalPERS Unfunded Actuarial Liability (UAL) in July rather than paying in monthly installments. This method saves the District approximately 3% of its total UAL costs. This large expenditure early in the year is causing the percentage of budget utilized for Salaries and Benefits to be high at this point in the fiscal year, however staff expects to be slightly under budget at year end based on current salary and contribution projections. Total UAL payments were made in July of **\$281,188**.
- **6620 – Workers’ Compensation** – Every July the District pays its expected Workers’ Compensation premium for the fiscal year, with very minor payments made throughout the rest of the fiscal year. Because of this payment timing it also contributes to Salaries and Benefits looking to be higher than expected at this point in the fiscal year, but staff plans for these payments and expects to not be materially under or over budget.
- **7090 – Insurance-General Liability** - Two payments are made during the Fiscal Year for general liability insurance, the first coming in July and the second in December. Staff expects to come roughly in line with what was budgeted for the fiscal year with no material increases or decreases.

- **7094 – Insurance-Mobile Equipment** – This line item appears to be trending higher than expected at this point in the fiscal year for the same reason as our General Liability line item. Staff expects to come roughly in line with what was budgeted for the fiscal year with no material increases or decreases.
- **7464 – Professional Fees – Computer/GIS** – In the first quarter the District pays several large annual software fees that utilize a great amount of the budget for the fiscal year. As such this line item will balance out as the year progresses.
- **7510 – Contracted Services/Labor** – The District paid its annual Smartcover System Service Warrantin in September totaling **\$34,830**. Additionally the annual service fees for Planetbids (**\$4,361**) and DocuSign (**\$3,312**) were paid as well, so these one time payments are pushing the percent utilization at this time of the fiscal year higher than 25%.
- **7653 – Chemicals** – The District is currently 10% under budget for chemicals which is the result of several different factors. Staff will continue to monitor this account and provide updates during the year as it is always a point of interest for the Board.
- **7763 – Electricity** – The District is currently 8% under budget for electricity costs. Staff will continue to monitor this account and provide updates during the year as it is always a point of interest for the Board.

CAPITAL IMPROVEMENTS PROJECTS

The District maintains separate Capital Improvement Project (CIP) accounts from its Operations and Maintenance funds. As of the end of the period the balance held in CIP accounts totals **\$1,940,526**, which is **\$1,307,738** less than the prior quarter. In prior years the District has held a healthy CIP account balance as its CIP program wasn't being completed. The past two fiscal years have seen District CIP activity ramp up to address several maintenance needs, and as such those funds have been drawn upon. While the District does expect to receive approximately \$1.6M in FEMA/CalOES reimbursements which will help add to those funds, based on this years CIP budget it is anticipated that the District will need to draw from some of its O&M funds and/or its Investment funds to complete some of the projects, likely in Quarter 3.

The CIP Budget passed for **Fiscal Year 2025-26** utilized estimates for the anticipated expenditures for CIP work including permitting, design, construction management, and all other costs associated with projects. The following table details the approved budget for the fiscal year and amount expended year-to-date by program .

Program	2025-26 Approved Budget	Project Expenditures Through 9/30/2025
Collections	\$ 6,587,000	\$ 1,234,495
Lift Stations	\$ 1,575,000	\$ 17,763
Treatment & Lab Facilities	\$ 2,385,000	\$ 32,761
Sewer Main Extens	\$ 600,000	\$ -
	\$ 60,000	\$ 38,438
Total	\$ 11,207,000	\$ 1,323,457

Table 4. Fiscal Year 2025-26 Budget to Actuals – Capital Improvement Program

The following highlights noteworthy capital expenditures for the fourth quarter and **Attachment C - Quarterly Capital Improvement Projects Expenditure Status Report as of 9/30/2025** provides detailed CIP activity for each project.:

- **C001 – Collection System Master Plan** – Work continued on the Collection System Master Plan with **\$57,534** being expended so far.
- **C005 – Manhole Lining Project** - Work commenced on this project consisting of the rehabilitation of 93 manholes in the fourth quarter of Fiscal Year 2024-25. Expenditures in the current quarter totaled **\$1,145,370**, with approximately **\$890,000** left on the contract that will be expected to be completed and paid for by the end of the Second Quarter.

2017 SEWER REFUNDING REVENUE BONDS – CALIFORNIA SPECIAL DISTRICTS ASSOCIATION (CSDA) FINANCE CORPORATION

In May 2017 the District refunded its 2007 Certificates of Participation (COP). The District will make two payments on its bond during Fiscal Year 2025-26 totaling **\$912,325**. Of this total **\$735,000** will be applied to principal and **\$177,325** to interest. After all payments were made in Fiscal Year 2025-26 the remaining bond debt is **\$4,235,000** and is expected to be paid off by July 1, 2030. The current interest rate paid is **5%**.

ANNUAL DEPRECIATION FUNDING

Annually, District’s Operations & Maintenance accounts contribute to the Capital Replacement Fund. Typically, this contribution has been based on the prior fiscal year’s annual depreciation expense. The current year contribution is based on the Fiscal Year 2024-25 depreciation expense, and staff expects that figure to be around **\$1,250,000**.

Attachments:

Attachment A – Quarterly Cash and Investments Holdings as of 9/30/2025

Attachment B – Quarterly Operations & Maintenance Expenditure Status Report as of 9/30/2025

Attachment C – Quarterly Capital Improvement Projects Expenditure Status Report as of 9/30/2025

Attachment D – Quarterly Investment Certification

**FY2025-26 Quarterly Cash and Investment Activity
Quarter 1**

	<u>6/30/2025</u>	<u>Income</u>	<u>Interest</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Withdrawals</u>	<u>9/30/2025</u>	<u>Net Change</u>	<u>Comments</u>
Investment Accounts									
Cash with LAIF	16,921		185				17,106	185	Quarterly Interest: \$185
Cash with County-Operating	5,566,909	190,430	76,752		(1,450,000)	(195,995)	4,188,095	(1,378,814)	Property Tax/SSCs: \$190,430 Quarterly Interest: \$76,752 Transfer to MBT O&M (7/09/25): \$350,000 Transfer to MBT O&M (7/24/25): \$400,000 Transfer to MBT O&M (8/19/25): \$350,000 Transfer to MBT O&M (9/10/25): \$350,000
Cash with County - Capital Replacement	3,116,854		15,719		(1,250,000)		1,882,573	(1,234,281)	Quarterly Interest: \$15,719 Transfer to MBT CIP (7/02/25): \$400,000 Transfer to MBT CIP (7/25/25): \$300,000 Transfer to MBT CIP (8/19/25): \$350,000 Transfer to MBT CIP (8/25/25): \$200,000
Cash with County-Retiree Medical	197,047		1,635				198,682	1,635	Monthly Interest: \$1,635
Charles Schwab	5,844,001	60,116					5,904,117	60,116	Dividends Earnings: \$60,116
California CLASS	4,027,189	43,953					4,071,142	43,953	Dividends Earnings: \$43,953
Cash Accounts									
MBT Operating account	130,050	258,222		1,450,000		(1,594,771)	243,501	113,451	Income: connection, permit, & other fees Transfers From County Oper: \$1,450,000 Withdrawals: O&M Expenses (A/P, Payroll)
MBT Capital Improvement account	131,410			1,250,000		(1,323,457)	57,953	(73,457)	Withdrawals: pmts on Capital Projects
MBT Revolving fund account	988						988	-	Withdrawals: payments on O&M expenses for checks needed immediately
MBT Insurance Reimbursement Acct	117,199		448				117,647	448	Monthly Interest: \$448
District Petty Cash	250						250	-	
Total Cash & Investment accounts	19,148,818	552,721	94,739	2,700,000	(2,700,000)	(3,114,223)	16,682,054	(2,466,764)	

MONTECITO SANITARY DISTRICT OPERATIONS AND MAINTENANCE EXPENDITURE STATUS REPORT

FOR THE PERIOD ENDED 9/30/2025

		2025-26 BUDGET	2025-26 YTD ACTUALS	VARIANCE	% OF BUDGET
OPERATING EXPENDITURES					
SALARIES AND BENEFITS					
6100	STAFF SALARIES	\$ 2,485,472.00	\$ 618,819.72	\$ 1,866,652.28	25%
6105	BOARD SALARIES	45,000.00	13,208.00	31,792.00	29%
6108	AUTO ALLOWANCE - GM	3,600.00	1,200.00	2,400.00	33%
6270	STANDBY PAY	54,600.00	12,750.00	41,850.00	23%
6300	OVERTIME	30,000.00	3,255.35	26,744.65	11%
6400	PERS CONTRIBUTION	450,000.00	332,845.41	117,154.59	74%
6410	EMPLOYEE BENEFITS	69,000.00	15,195.67	53,804.33	22%
6500	FICA CONTRIBUTION	145,000.00	39,739.32	105,260.68	27%
6510	MEDICARE	37,000.00	9,293.92	27,706.08	25%
6520	UNEMPLOYMENT TAX - STATE	3,500.00	263.68	3,236.32	8%
6600	GROUP MEDICAL - ACWA	310,000.00	69,438.64	240,561.36	22%
6605	RETIREE MEDICAL BENEFITS	24,000.00	2,612.94	21,387.06	11%
6610	LIFE INSURANCE - ACWA	6,500.00	1,150.00	5,350.00	18%
6615	DISABILITY INS - STANDARD	26,000.00	3,543.30	22,456.70	14%
6620	WORKER'S COMPENSATION	58,000.00	36,389.00	21,611.00	63%
6640	DENTAL INSURANCE - ACWA	19,000.00	2,407.80	16,592.20	13%
6645	VISION INSURANCE - ACWA	-	212.32	(212.32)	100%
6650	UNIFORM SERVICE - MISSION	11,500.00	3,444.96	8,055.04	30%
	TOTAL SALARIES AND BENEFITS	\$ 3,778,172.00	\$ 1,165,770.03	\$ 2,612,401.97	31%
SERVICES AND SUPPLIES					
7090	INS (GEN LIAB/AUTO/E&O) - CSRMA	\$ 102,000.00	\$ 38,418.98	\$ 63,581.02	38%
7091	PROPERTY INSURANCE	42,000.00	-	42,000.00	0%
7093	INS (EMP DISHONESTY BOND) - CSRMA	1,500.00	985.00	515.00	66%
7094	INS (MOBILE EQUIP) - CSRMA	12,000.00	8,138.00	3,862.00	68%
7110	EMPLOYEE PHYSICALS	1,500.00	598.00	902.00	40%
7121	PROPERTY MAINTENANCE	85,000.00	12,027.26	72,972.74	14%
7122	VEHICLE MAINTENANCE	15,000.00	975.99	14,024.01	7%
7126	COLL - EQUIPMENT RENTAL	1,000.00	-	1,000.00	0%
7127	COLL - SAFETY EQUIPMENT/SUPPLIES	5,000.00	-	5,000.00	0%
7129	LIFT STATION PARTS	32,000.00	7,749.87	24,250.13	24%
7133	VACCON EQUIPMENT & REPAIRS	15,000.00	562.07	14,437.93	4%
7134	CCTV EQUIPMENT/REPAIRS	15,000.00	-	15,000.00	0%
7136	COLL - MISC COLLECTION TOOLS	10,000.00	2,541.60	7,458.40	25%
7138	JETTER TRUCK EQUIP / REPAIRS	7,000.00	847.13	6,152.87	12%
7150	MECHANICAL MAINTENANCE	1,500.00	-	1,500.00	0%
7200	GENERAL OPERATING SUPPLIES	10,000.00	3,192.11	6,807.89	32%
7201	DRINKING WATER	2,500.00	338.80	2,161.20	14%
7202	GLOVES	8,000.00	78.61	7,921.39	1%
7205	COMMUNITY & EMPLOYEE GOODWILL	6,000.00	624.20	5,375.80	10%
7220	MAILING/SHIPPING EXPENSES	5,000.00	78.71	4,921.29	2%
7430	MEMBERSHIPS	45,000.00	-	45,000.00	0%
7440	MISCELLANEOUS EXPENSES	2,500.00	-	2,500.00	0%
7450	OFFICE EXPENSES	15,000.00	1,638.73	13,361.27	11%
7452	SCANNING & SHREDDING	10,000.00	-	10,000.00	0%
7454	BOOKS/SUBSCRIPTIONS/STUDY GUIDES	2,000.00	-	2,000.00	0%
7456	COMPUTER HARDWARE/SOFTWARE/LICENSING	52,000.00	4,310.83	47,689.17	8%
7461	PROFESSIONAL SERVICES/FEES - LEGAL	75,000.00	9,658.00	65,342.00	13%
7462	PROFESSIONAL FEES - ACCOUNTING	40,000.00	2,899.00	37,101.00	7%
7463	PROF SERVICES - ENGINEERING	75,000.00	370.00	74,630.00	0%
7464	PROFESSIONAL FEES - COMPUTER/GIS	68,000.00	47,374.25	20,625.75	70%
7466	PROF SERVICES - HUMAN RESOURCES	12,000.00	1,677.44	10,322.56	14%
7500	PUBLIC OUTREACH	10,000.00	9.69	9,990.31	0%
7506	ADMINISTRATIVE FEES	30,000.00	10,181.00	19,819.00	34%
7508	COLLECTION/TREATMENT FINES	10,000.00	-	10,000.00	0%
7510	CONTRACTED SERVICES/LABOR	69,100.00	51,462.79	17,637.21	74%
7530	ADS/NOTICES FOR PUBLICATION	3,000.00	880.00	2,120.00	29%
7610	FURNITURE/FIXTURES	10,000.00	665.35	9,334.65	7%
7641	NPDES PERMIT EXPENSES-LAB	10,000.00	5,540.00	4,460.00	55%
7645	NPDES PERMIT REQUIREMENTS - OPERATIONS	210,000.00	-	210,000.00	0%
7650	ELECTION EXPENSES	500.00	-	500.00	0%
7651	ANALYZER CHEMICALS	-	-	-	0%
7652	BIOSOLIDS DISPOSAL	70,000.00	12,664.81	57,335.19	18%
7653	CHEMICALS	300,000.00	44,474.98	255,525.02	15%
7654	GENERATOR SERVICE	10,000.00	275.28	9,724.72	3%
7655	HAZARDOUS MATERIALS DISPOSAL	2,000.00	-	2,000.00	0%

7656	PLANT EQUIPMENT RENTAL	5,000.00	-	5,000.00	0%
7657	PLANT MAINTENANCE MATERIALS	75,000.00	1,905.29	73,094.71	3%
7658	PLANT MAINTENANCE PROJECTS	5,000.00	-	5,000.00	0%
7659	PLANT SAFETY EXPENSES	5,000.00	220.89	4,779.11	4%
7661	POLYMER	10,000.00	-	10,000.00	0%
7662	SMALL TOOLS/EQUIP	4,000.00	55.94	3,944.06	1%
7670	SPECIAL PROJECTS	85,000.00	-	85,000.00	0%
7671	ASSET MANAGEMENT	140,000.00	28,125.00	111,875.00	20%
7675	COVID-19 EXPENSES	-	-	-	0%
7681	2023 WINTER STORM	75,000.00	-	75,000.00	0%
7700	LAB CONSUMABLES-SMALL EQUIPMENT	38,000.00	10,515.60	27,484.40	28%
7702	LAB EQUIPMENT MAINTENANCE	10,000.00	-	10,000.00	0%
7703	CONTRACT LAB ANALYSES	10,000.00	-	10,000.00	0%
7704	Laboratory HVAC Maintenance	6,000.00	-	6,000.00	0%
7722	BOARD TRAINING/CONF REGISTRATION	2,500.00	-	2,500.00	0%
7723	BOARD MEETINGS/TRAVEL EXPENSES	5,000.00	692.67	4,307.33	14%
7724	STAFF TRAINING/CONF REGISTRN	18,000.00	-	18,000.00	0%
7725	STAFF TRAVEL EXPENSES	18,000.00	3,414.22	14,585.78	19%
7726	STAFF CERTIFICATIONS/LICENSES	8,000.00	590.00	7,410.00	7%
7727	OSHA REQUIRED TRAINING	5,000.00	665.00	4,335.00	13%
7728	SAFETY BOOT ALLOWANCE	4,500.00	225.00	4,275.00	5%
7729	APPAREL AND UNIFORMS	2,500.00	2,633.19	(133.19)	105%
7731	LOCAL MEETING EXPENSES	2,500.00	-	2,500.00	0%
7740	FUEL AND OIL	25,000.00	2,364.35	22,635.65	9%
7761	WATER	17,000.00	390.26	16,609.74	2%
7762	NATURAL GAS	5,500.00	16.54	5,483.46	0%
7763	ELECTRICITY	225,000.00	37,215.24	187,784.76	17%
7766	TRASH / RECYCLING	17,000.00	1,727.10	15,272.90	10%
7767	TELEPHONE - LOCAL/LD	20,000.00	3,517.18	16,482.82	18%
7768	TELEPHONE CELLULAR	12,000.00	3,910.00	8,090.00	33%
	TOTAL SERVICES AND SUPPLIES	\$ 2,363,600.00	\$ 369,421.95	\$ 1,994,178.05	16%
	TOTAL OPERATING EXPENDITURES	\$ 6,141,772.00	\$ 1,535,191.98	\$ 4,606,580.02	25%

Fiscal Year 2025-26 Capital Improvement Program (CIP)

Adopted by the Board at the June 11, 2025 Regular Meeting

Collections:

Project No.	Description	Estimated Project Cost	2025-26 Approved Budget	Project Expenditures Through 9/30/2025
C001	Collection System Master Plan	\$ 200,000	\$ 200,000	\$ 57,534
C003	2025 Sewermain CIPP Lining - Design - CARRYFORWARD	\$ 150,000	\$ 10,000	-
C003	2025 2025 Sewermain CIPP Lining - Construction	\$ 3,000,000	\$ 3,000,000	31,591
C004	2026 Sewer Main CIPP Lining - Design	\$ 150,000	\$ 150,000	-
C005	Manhole Lining Project - CARRYFORWARD	\$ 2,549,155	\$ 1,800,000	1,145,370
C007	S. Jameson Relocation - Design	\$ 75,000	\$ 75,000	-
C007	S. Jameson Relocation - Construction	\$ 500,000	\$ 500,000	-
C013	Combination Cleaner - CARRYFORWARD	\$ 662,000	\$ 662,000	-
C015	Electric Vehicle Charging Station	\$ 15,000	\$ 15,000	-
C016	Electric Vehicle	\$ 65,000	\$ 65,000	-
CMAN	Manhole Adjustments	\$ 75,000	\$ 60,000	-
CEME	Collection O/M Emergencies	Unknown	\$ 50,000	-
Collections Subtotal			\$ 6,587,000	\$ 1,234,495

Lift Stations:

Project No.	Description	Estimated Project Cost	2025-26 Approved Budget	Project Expenditures Through 9/30/2025
L001	Channel Lift Station Improvement - Design	\$ 450,000	\$ 450,000	\$ 16,706
L001	Channel Lift Station Improvement - Construction	\$ 1,000,000	\$ 1,000,000	-
L008	Channel Lift Station Generator	\$ 75,000	\$ 75,000	1,057
LEME	Lift Station Emergency Repairs	Unknown	\$ 50,000	-
Lift Stations Subtotal			\$ 1,575,000	\$ 17,763

Treatment & Laboratory:

Project No.	Description	Estimated Project Cost	2025-26 Approved Budget	Project Expenditures Through 9/30/2025
T001	Wastewater Treatment Plant Project - Design and Eng.	\$ 1,800,000	\$ 1,800,000	\$ 7,142
T007	Treatment Carts	\$ 40,000	\$ 40,000	-
T017	Flow Meters - CARRYFORWARD	\$ 45,000	\$ 45,000	25,619
TEME	Treatment O/M Emergencies	\$ 500,000	\$ 500,000	-
Treatment & Laboratory Subtotal			\$ 2,385,000	\$ 32,761

Facilities:

Project No.	Description	Estimated Project Cost	2025-26 Approved Budget	Project Expenditures Through 9/30/2025
F010	Monte Cristo Improvements - Design	\$ 100,000	\$ 100,000	-
F010	Monte Cristo Improvements - Construction	\$ 500,000	\$ 500,000	-
Facilities Subtotal			\$ 600,000	\$ -

Sewer Main Extensions:

Project No.	Description	Estimated Project Cost	2025-26 Approved Budget	Project Expenditures Through 9/30/2025
S001	Septic to Sewer Strategic Plan	\$ 150,000	\$ 60,000	\$ 38,438
Sewer Main Extensions Subtotal			\$ 60,000	\$ 38,438

Program	2025-26 Approved Budget	Project Expenditures Through 9/30/2025
Collections	\$ 6,587,000	\$ 1,234,495
Lift Stations	\$ 1,575,000	\$ 17,763
Treatment & Lab Facilities	\$ 2,385,000	\$ 32,761
Facilities	\$ 600,000	\$ -
Sewer Main Extensions	\$ 60,000	\$ 38,438
Total	\$ 11,207,000	\$ 1,323,457



Montecito Sanitary District

1042 Monte Cristo Lane
Santa Barbara, CA 93108

A Public Service Agency

Phone: (805) 969-4200
www.montsan.org

QUARTERLY CERTIFICATION STATEMENTS FOR THE MONTECITO SANITARY DISTRICT

in accordance with
RESOLUTION NO. 2013-883, MSD INVESTMENT POLICY

For the Quarter Ended

September 30, 2025

As Treasurer of the Montecito Sanitary District, I, **Dorinne Lee Johnson**, certify that:

- (1) All investment actions executed since the last report have been made in full compliance with the Montecito Sanitary District Investment Policy;
- (2) A complete and timely record of all investment transactions is maintained in the District office from reports supplied by LAIF, the Santa Barbara County Treasurer's office, Charles Schwab, and California CLASS; and
- (3) The Montecito Sanitary District is able to meet its pool's expenditure requirements for the next six months.

Approved at the **11/12/2025** Regular Board Meeting

Board Treasurer
MONTECITO SANITARY DISTRICT

Bank Reconciliation Report

Activity Document Date Range: From: To: 9/30/2025

MONTECITO SANITARY DISTRICT (MSD)

Bank Code: B

Deposits and Adjustments:

Date	Document Type	Source Module	Action Req	Source	Reference Number	Deposit/Adjustment Comment	Cleared	Cleared Date	Debits	Credits
9/2/2025	Deposit	GL	No	Sage 100	48042141	Sewer Avail Letter; 1117 Dulzu	Yes	9/2/2025	0.00	85.00
9/2/2025	Deposit	GL	No	Sage 100	48048107	Sewer Avail Letter; 210 Mirama	Yes	9/2/2025	0.00	85.00
9/2/2025	Deposit	GL	No	Sage 100	48068671	A-5507; 909 La Paz Rd	Yes	9/2/2025	0.00	175.00
9/2/2025	Deposit	GL	No	Sage 100	48068671	A-5507; 909 La Paz Rd	Yes	9/2/2025	0.00	1,150.00
9/2/2025	Deposit	GL	No	Sage 100	48147934	Sewer Avail Letter; 979 Chelha	Yes	9/2/2025	0.00	85.00
9/4/2025	Deposit	GL	No	Sage 100	48166896	Sewer Avail Letter; 533 Hodges	Yes	9/4/2025	0.00	85.00
9/4/2025	Deposit	GL	No	Sage 100	48148503	Certification Letter; 1395 Gre	Yes	9/4/2025	0.00	175.00
9/4/2025	Deposit	GL	No	Sage 100	48164576	Sewer Avail Letter; 197 Tiburo	Yes	9/4/2025	0.00	85.00
9/4/2025	Deposit	GL	No	Sage 100	48160085	Sewer Avail Letter; 120 Tiburo	Yes	9/4/2025	0.00	85.00
9/4/2025	Deposit	GL	No	Sage 100	48115711	A-5508; 2380 Sycamore Canyon R	Yes	9/4/2025	0.00	575.00
9/4/2025	Deposit	GL	No	Sage 100	48115711	A-5508; 2380 Sycamore Canyon R	Yes	9/4/2025	0.00	175.00
9/4/2025	Deposit	GL	No	Sage 100	48115711	A-5508; 2380 Sycamore Canyon R	Yes	9/4/2025	0.00	2,300.00
9/11/2025	Deposit	GL	No	Sage 100	48222678	Sewer Avail Letter; 585 Stone	Yes	9/11/2025	0.00	85.00
9/11/2025	Deposit	GL	No	Sage 100	48197982	Sewer Avail Letter; 62 Humphre	Yes	9/11/2025	0.00	85.00
9/11/2025	Deposit	GL	No	Sage 100	48222192	A-5509; 1386 East Valley Road	Yes	9/11/2025	0.00	575.00
9/11/2025	Deposit	GL	No	Sage 100	48222192	A-5509; 1386 East Valley Road	Yes	9/11/2025	0.00	5,750.00
9/11/2025	Deposit	GL	No	Sage 100	48222192	A-5509; 1386 East Valley Road	Yes	9/11/2025	0.00	2,300.00
9/11/2025	Deposit	GL	No	Sage 100	EFT0003610	TRANSFER FUNDS TO MBT O&M	Yes	9/11/2025	0.00	350,000.00
9/12/2025	Deposit	GL	No	Sage 100	3944	A-5502; 1055 The Fairway	Yes	9/12/2025	0.00	575.00
9/12/2025	Deposit	GL	No	Sage 100	3944	A-5502; 1055 The Fairway	Yes	9/12/2025	0.00	2,300.00
9/12/2025	Deposit	GL	No	Sage 100	3945	Perry Cabugos COBRA - August	Yes	9/12/2025	0.00	938.42
9/12/2025	Deposit	GL	No	Sage 100	3946	ACWA/JPIA Wellness Grant	Yes	9/12/2025	0.00	612.00
9/12/2025	Deposit	GL	No	Sage 100	3947	ACWA/JPIA Wellness Grant	Yes	9/12/2025	0.00	5,189.20
9/12/2025	Deposit	GL	No	Sage 100	3948	Certification Letter; 812 Park	Yes	9/12/2025	0.00	175.00
9/12/2025	Deposit	GL	No	Sage 100	3949	Sewer Avail Letter; 525 Periw	Yes	9/12/2025	0.00	85.00
9/12/2025	Deposit	GL	No	Sage 100	3950	Perry Cabugos COBRA - Septembe	Yes	9/12/2025	0.00	938.42
9/25/2025	Deposit	GL	No	Sage 100	48301233	A-5514; 909 La Paz Road	Yes	9/25/2025	0.00	4,158.00
9/25/2025	Deposit	GL	No	Sage 100	48301233	A-5514; 909 La Paz Road	Yes	9/25/2025	0.00	575.00
9/25/2025	Deposit	GL	No	Sage 100	48301233	A-5514; 909 La Paz Road	Yes	9/25/2025	0.00	175.00
9/25/2025	Deposit	GL	No	Sage 100	48301233	A-5514; 909 La Paz Road	Yes	9/25/2025	0.00	53.76
9/25/2025	Deposit	GL	No	Sage 100	48301233	A-5514; 909 La Paz Road	Yes	9/25/2025	0.00	2,300.00
9/25/2025	Deposit	GL	No	Sage 100	48376248	Certification Letter; 751 Skyv	Yes	9/25/2025	0.00	175.00
9/25/2025	Deposit	GL	No	Sage 100	48364261	Sewer Avail Letter; 1666 San L	Yes	9/25/2025	0.00	85.00
9/25/2025	Deposit	GL	No	Sage 100	48377710	A-5511; 690 Picacho Lane	Yes	9/25/2025	0.00	575.00
9/25/2025	Deposit	GL	No	Sage 100	48377710	A-5511; 690 Picacho Lane	Yes	9/25/2025	0.00	2,300.00
9/25/2025	Deposit	GL	No	Sage 100	48363394	Sewer Avail Letter; 1141 Glenv	Yes	9/25/2025	0.00	85.00
9/25/2025	Deposit	GL	No	Sage 100	48297195	Pump Variance Agreement; 680 B	Yes	9/25/2025	0.00	1,150.00
9/26/2025	Deposit	GL	No	Sage 100	3951	A-5510; 1260 Channel Drive	Yes	9/26/2025	0.00	54,138.84
9/26/2025	Deposit	GL	No	Sage 100	3951	A-5510; 1260 Channel Drive	Yes	9/26/2025	0.00	4,600.00
9/26/2025	Deposit	GL	No	Sage 100	3951	A-5510; 1260 Channel Drive	Yes	9/26/2025	0.00	175.00
9/26/2025	Deposit	GL	No	Sage 100	3951	A-5510; 1260 Channel Drive	Yes	9/26/2025	0.00	345.00
9/26/2025	Deposit	GL	No	Sage 100	3951	A-5510; 1260 Channel Drive	Yes	9/26/2025	0.00	3,450.00
Total of 42 Deposits and Adjustments:									0.00	449,008.64

Checks:

Check Number	Check Date	Source Module	Action Req	Source	Reference Number	Check Payee Name/Comment	Cleared	Cleared Date	Check Amount
0000028801	10/11/2023	AP	No	Sage 100	00STREAM	STREAMLINE	No		620.00
0000028905	11/22/2023	AP	No	Sage 100	00GRAINGE	GRAINGER	No		560.30
0000029281	5/17/2024	AP	No	Sage 100	00BASHAN	BASHAN, WILLIAM (or) BETH	Yes	9/30/2025	2,300.00
0000029517	8/2/2024	AP	No	Sage 100	00STEINK	STEINKELLNER, CHERI	Yes	9/30/2025	-2,300.00
						CHECK REVERSAL			
0000029871	1/3/2025	AP	No	Sage 100	00SMITHCH	CHRISTINE SMITH	Yes	9/30/2025	2,300.00
0000029871	1/3/2025	AP	No	Sage 100	00SMITHCH	CHRISTINE SMITH	Yes	9/30/2025	-2,300.00

Run Date: 10/21/2025 2:38:00PM

B/R Date: 9/30/2025

Montecito Sanitary District Finance Committee
Meeting - November 7, 2025
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User Logon: swilliams

Bank Reconciliation Report

Activity Document Date Range: From: To: 9/30/2025

MONTECITO SANITARY DISTRICT (MSD)

Bank Code: B

Checks:

Check Number	Check Date	Source Module	Action Req	Source	Reference Number	Check Payee Name/Comment	Cleared	Cleared Date	Check Amount
CHECK REVERSAL									
000030021	3/10/2025	AP	No	Sage 100	00NEVNSD	DAVID & ANDREA NEVINS FAMILY TRUST	Yes	9/30/2025	2,300.00
000030021	3/10/2025	AP	No	Sage 100	00NEVNSD	DAVID & ANDREA NEVINS FAMILY TRUST	Yes	9/30/2025	-2,300.00
CHECK REVERSAL									
000030023	3/10/2025	AP	No	Sage 100	00ORTIZ	NOEE ORTIZ	No		239.00
000030035	3/10/2025	AP	No	Sage 100	00TRACHT	ROBERT TRACHTENBERG	Yes	9/11/2025	1,150.00
000030093	4/10/2025	AP	No	Sage 100	00KENT	SCHUYLER KENT (or) KEITH FLEDMAN	No		2,126.00
000030101	4/10/2025	AP	No	Sage 100	00MORFIT	JASON (or) JORDAN MORFIT	No		777.00
000030106	4/10/2025	AP	No	Sage 100	00PAHOLD	PA HOLDINGS 1, LLC	No		2,300.00
000030226	5/30/2025	AP	No	Sage 100	00DOCUPRO	DOCU PRODUCTS	No		8.87
000030328	7/9/2025	AP	No	Sage 100	00MARSET	ALBINO MARSETTI (or) BRETT VAPNEK	No		1,150.00
000030370	7/31/2025	AP	No	Sage 100	00FELLOWS	LAURA FELLOWS	Yes	9/3/2025	305.00
000030375	7/31/2025	AP	No	Sage 100	00GILS	GLS COMPANIES	Yes	9/10/2025	780.00
000030397	8/5/2025	AP	No	Sage 100	00GILS	GLS COMPANIES	Yes	9/10/2025	750.00
000030398	8/5/2025	AP	No	Sage 100	00LIGHT	LIGHTHOUSE TRUST, c/o COHNREZNICK LLP	Yes	9/30/2025	2,339.00
000030398	8/5/2025	AP	No	Sage 100	00LIGHT	LIGHTHOUSE TRUST, c/o COHNREZNICK LLP	Yes	9/30/2025	-2,339.00
CHECK REVERSAL									
000030401	8/22/2025	AP	No	Sage 100	00ACWA/JP	ACWA/JPIA	Yes	9/4/2025	31,549.59
000030402	8/22/2025	AP	No	Sage 100	00ALLSAIN	ALL SAINTS BY THE SEA	Yes	9/2/2025	2,300.00
000030403	8/22/2025	AP	No	Sage 100	00AMAZON	AMAZON CAPITAL SERVICES	Yes	9/3/2025	3,821.66
000030404	8/22/2025	AP	No	Sage 100	00AQUATIC	AQUATIC BIOASSAY & CONSULTING	Yes	9/2/2025	5,540.00
000030405	8/22/2025	AP	No	Sage 100	00AT&T	AT&T MOBILITY	Yes	9/4/2025	155.66
000030406	8/22/2025	AP	No	Sage 100	00AUTOZON	AUTOZONE, INC	Yes	9/3/2025	23.06
000030407	8/22/2025	AP	No	Sage 100	00AZSAFE	AZ SAFETY, LLC	Yes	9/17/2025	665.00
000030408	8/22/2025	AP	No	Sage 100	00BARRACK	LAUREL BARRACK	No		1,150.00
000030409	8/22/2025	AP	No	Sage 100	00BEDROCK	BEDROCK BUILDING SUPPLIES, INC	Yes	9/2/2025	26.77
000030410	8/22/2025	AP	No	Sage 100	00BIGGREE	BIG GREEN CLEANING COMPANY	Yes	9/2/2025	2,972.36
000030411	8/22/2025	AP	No	Sage 100	00CANON	CANON FINANCIAL SERVICES INC	Yes	9/2/2025	371.74
000030412	8/22/2025	AP	No	Sage 100	00CINTAS	CINTAS CORPORATION #684	Yes	9/3/2025	1,922.35
000030413	8/22/2025	AP	No	Sage 100	00COLANT	COLANTUONO, HIGHSMITH & WHATLEY, PC	Yes	9/4/2025	6,385.00
000030414	8/22/2025	AP	No	Sage 100	00COMPUVI	COMPUVISION COMMUNICATIONS	Yes	9/4/2025	3,188.75
000030415	8/22/2025	AP	No	Sage 100	00CORT	CORT	Yes	9/10/2025	44.00
000030416	8/22/2025	AP	No	Sage 100	00COX	COX BUSINESS	Yes	9/3/2025	176.04
000030417	8/22/2025	AP	No	Sage 100	00CUES	CUES	Yes	9/2/2025	2,758.40
000030418	8/22/2025	AP	No	Sage 100	00CWEA	CALIFORNIA WATER ENVIRONMENT	Yes	9/11/2025	114.00
000030419	8/22/2025	AP	No	Sage 100	00ENGEL	ENGEL & GRAY, INC	Yes	9/2/2025	8,359.31
000030420	8/22/2025	AP	No	Sage 100	00FISHER	FISHER SCIENTIFIC	Yes	9/2/2025	2,300.56
000030421	8/22/2025	AP	No	Sage 100	00FRONTIE	FRONTIER	Yes	9/2/2025	863.59
000030422	8/22/2025	AP	No	Sage 100	00GCE	GOLD COAST ENVIRONMENTAL	Yes	9/4/2025	2,701.25
000030423	8/22/2025	AP	No	Sage 100	00GRAINGE	GRAINGER	Yes	9/4/2025	439.36
000030424	8/22/2025	AP	No	Sage 100	00GREENLE	GREENLEAF AVENUE PROPERTIES LLC	No		2,300.00
000030425	8/22/2025	AP	No	Sage 100	00HCD	HCD	Yes	9/15/2025	84.00
000030426	8/22/2025	AP	No	Sage 100	00IDEXX	IDEXX DISTRIBUTION, INC	Yes	9/2/2025	1,425.85
000030427	8/22/2025	AP	No	Sage 100	00JUDSON	LEONARD (or) MELANIE JUDSON	Yes	9/5/2025	2,216.00
000030428	8/22/2025	AP	No	Sage 100	00LARRYS	LARRY'S AUTO PARTS	Yes	9/8/2025	368.00
000030429	8/22/2025	AP	No	Sage 100	00MARBORG	MARBORG INDUSTRIES	Yes	9/2/2025	863.55
000030430	8/22/2025	AP	No	Sage 100	00MB&TRU	MONTECITO BANK & TRUST	Yes	9/2/2025	2,739.07
000030431	8/22/2025	AP	No	Sage 100	00MCCORMX	MCCORMIX CORP	Yes	9/2/2025	1,709.97
000030432	8/22/2025	AP	No	Sage 100	00MOUNTAI	MOUNTAIN SPRING WATER	Yes	9/3/2025	169.40
000030433	8/22/2025	AP	No	Sage 100	00MWD	MONTECITO WATER DISTRICT	Yes	9/4/2025	1,320.62
000030434	8/22/2025	AP	No	Sage 100	00OCONNOR	O'CONNOR PEST CONTROL WEST COAST	Yes	9/8/2025	593.04
000030435	8/22/2025	AP	No	Sage 100	00PLUMBER	PLUMBERS DEPOT, INC	No		293.75

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Bank Reconciliation Report

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MONTECITO SANITARY DISTRICT (MSD)

Bank Code: B

Checks:

Check Number	Check Date	Source Module	Action Req	Source	Reference Number	Check Payee Name/Comment	Cleared	Cleared Date	Check Amount
0000030436	8/22/2025	AP	No	Sage 100	00POLYDYN	POLYDYNE, INC	Yes	9/2/2025	4,832.59
0000030437	8/22/2025	AP	No	Sage 100	00POSTER	POSTER COMPLIANCE CENTER	Yes	9/3/2025	177.22
0000030438	8/22/2025	AP	No	Sage 100	00PP&P	PRICE POSTEL & PARMA	Yes	9/3/2025	127.50
0000030439	8/22/2025	AP	No	Sage 100	00PURETEC	PURETEC INDUSTRIAL WATER	Yes	9/3/2025	80.82
0000030440	8/22/2025	AP	No	Sage 100	00ROJAS	ROJAS COMMUNICATIONS GROUP	Yes	9/2/2025	2,520.00
0000030441	8/22/2025	AP	No	Sage 100	00SCE	SOUTHERN CALIFORNIA EDISON CO	Yes	9/3/2025	18,664.51
0000030442	8/22/2025	AP	No	Sage 100	00STREAM	STREAMLINE	Yes	9/3/2025	466.00
0000030443	8/22/2025	AP	No	Sage 100	00THETOLL	THE TOLL ROADS VIOLATION DEPT.	Yes	9/2/2025	7.31
0000030444	8/22/2025	AP	No	Sage 100	00TRICO	TRI-CO REPROGRAPHICS	Yes	9/3/2025	7.66
0000030445	8/22/2025	AP	No	Sage 100	00UNIVAR	UNIVAR SOLUTIONS	Yes	9/2/2025	11,400.27
0000030446	8/22/2025	AP	No	Sage 100	00USABLU	USA BLUE BOOK	Yes	9/3/2025	598.65
0000030447	8/22/2025	AP	No	Sage 100	00VRIZNWI	VERIZON BUSINESS	Yes	9/3/2025	440.38
0000030448	8/22/2025	AP	No	Sage 100	00WEIGOLD	JOHN WEIGOLD	Yes	9/4/2025	112.00
0000030449	9/12/2025	AP	No	Sage 100	00ACME	ACME ANALYTICAL SOLUTIONS	No		3,143.47
0000030450	9/12/2025	AP	No	Sage 100	00ACWA/J	ACWA/JPIA	No		30,620.21
0000030451	9/12/2025	AP	No	Sage 100	00AMAZON	AMAZON CAPITAL SERVICES	Yes	9/26/2025	2,764.58
0000030452	9/12/2025	AP	No	Sage 100	00ASPECT	ASPECT ENGINEERING GROUP	No		375.00
0000030453	9/12/2025	AP	No	Sage 100	00BIGGREE	BIG GREEN CLEANING COMPANY	Yes	9/23/2025	2,754.00
0000030454	9/12/2025	AP	No	Sage 100	00CANON	CANON FINANCIAL SERVICES INC	Yes	9/26/2025	371.74
0000030455	9/12/2025	AP	No	Sage 100	00CINTAS	CINTAS CORPORATION #684	Yes	9/30/2025	3,751.30
0000030456	9/12/2025	AP	No	Sage 100	00COLANT	COLANTUONO, HIGHSMTIH & WHATLEY, PC	Yes	9/29/2025	3,273.00
0000030457	9/12/2025	AP	No	Sage 100	00COMPUVI	COMPUVISION COMMUNICATIONS	Yes	9/26/2025	97.50
0000030458	9/12/2025	AP	No	Sage 100	00CORT	CORT	No		44.00
0000030459	9/12/2025	AP	No	Sage 100	00CWEA	CALIFORNIA WATER ENVIRONMENT	No		129.00
0000030460	9/12/2025	AP	No	Sage 100	00DATCO	DATCO SERVICES CORPORATION	No		35.00
0000030461	9/12/2025	AP	No	Sage 100	00ENGEL	ENGEL & GRAY, INC	Yes	9/29/2025	4,305.50
0000030462	9/12/2025	AP	No	Sage 100	00ESRI	ENV. SYSTEMS RESEARCH INSTITUE	Yes	9/25/2025	1,225.00
0000030463	9/12/2025	AP	No	Sage 100	00FILIPP	FILIPPIN ENGINEERING	Yes	9/25/2025	735.00
0000030464	9/12/2025	AP	No	Sage 100	00FISHER	FISHER SCIENTIFIC	Yes	9/25/2025	2,421.39
0000030465	9/12/2025	AP	No	Sage 100	00GCE	GOLD COAST ENVIRONMENTAL	Yes	9/25/2025	431.76
0000030466	9/12/2025	AP	No	Sage 100	00GILS	GLS COMPANIES	No		780.00
0000030467	9/12/2025	AP	No	Sage 100	00GRAINGE	GRAINGER	Yes	9/26/2025	377.76
0000030468	9/12/2025	AP	No	Sage 100	00HACH	HACH COMPANY	Yes	9/26/2025	142.23
0000030469	9/12/2025	AP	No	Sage 100	00HADRONE	HADRONEX, INC	No		34,830.00
0000030470	9/12/2025	AP	No	Sage 100	00IDEXX	IDEXX DISTRIBUTION, INC	Yes	9/26/2025	1,836.85
0000030471	9/12/2025	AP	No	Sage 100	00MARBORG	MARBORG INDUSTRIES	Yes	9/24/2025	863.55
0000030472	9/12/2025	AP	No	Sage 100	00MB&TRU	MONTECITO BANK & TRUST	Yes	9/26/2025	6,037.86
0000030473	9/12/2025	AP	No	Sage 100	00MCCORMX	MCCORMIX CORP	Yes	9/24/2025	446.12
0000030474	9/12/2025	AP	No	Sage 100	00MISCOMM	MISSION COMMUNICATIONS, LLC	Yes	9/26/2025	63.14
0000030475	9/12/2025	AP	No	Sage 100	00MOTION	MOTION INDUSTRIES, INC	Yes	9/25/2025	3,305.29
0000030476	9/12/2025	AP	No	Sage 100	00MOUNTAI	MOUNTAIN SPRING WATER	Yes	9/25/2025	169.40
0000030477	9/12/2025	AP	No	Sage 100	00MWD	MONTECITO WATER DISTRICT	Yes	9/30/2025	1,109.14
0000030478	9/12/2025	AP	No	Sage 100	00OCONNOR	O'CONNOR PEST CONTROL WEST COAST	Yes	9/30/2025	843.85
0000030479	9/12/2025	AP	No	Sage 100	00PHOENIX	PHOENIX CIVIL ENGINEERING	Yes	9/24/2025	370.00
0000030480	9/12/2025	AP	No	Sage 100	00PURETEC	PURETEC INDUSTRIAL WATER	Yes	9/25/2025	183.78
0000030481	9/12/2025	AP	No	Sage 100	00QUINN	QUINN COMPANY	Yes	9/25/2025	275.28
0000030482	9/12/2025	AP	No	Sage 100	00RINGCEN	RINGCENTRAL, INC.	Yes	9/25/2025	801.86
0000030483	9/12/2025	AP	No	Sage 100	00ROJAS	ROJAS COMMUNICATIONS GROUP	Yes	9/25/2025	2,150.00
0000030484	9/12/2025	AP	No	Sage 100	00SANSUM	SANSUM CLINIC	Yes	9/29/2025	458.00
0000030485	9/12/2025	AP	No	Sage 100	00SBCOASS	SBCO. CLERK-RECORDER	Yes	9/29/2025	190.00
0000030486	9/12/2025	AP	No	Sage 100	00SBHOME	S B HOME IMPROVEMENT CENTER	Yes	9/25/2025	48.00
0000030487	9/12/2025	AP	No	Sage 100	00SBLOCK	SANTA BARBARA LOCKSMITHS, INC	Yes	9/25/2025	17.26
0000030488	9/12/2025	AP	No	Sage 100	00SCE	SOUTHERN CALIFORNIA EDISON CO	Yes	9/29/2025	18,550.73
0000030489	9/12/2025	AP	No	Sage 100	00SEWER	SEWER EQUIPMENT COMPANY	No		847.13
0000030490	9/12/2025	AP	No	Sage 100	00SOCAL	SOCAL GAS	Yes	9/30/2025	16.54

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Bank Reconciliation Report
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MONTECITO SANITARY DISTRICT (MSD)

Bank Code: B

Checks:

Check Number	Check Date	Source Module	Action Req	Source	Reference Number	Check Payee Name/Comment	Cleared	Cleared Date	Check Amount
0000030491	9/12/2025	AP	No	Sage 100	00STAPCRE	STAPLES	Yes	9/26/2025	106.57
0000030492	9/12/2025	AP	No	Sage 100	00STREAM	STREAMLINE	Yes	9/26/2025	466.00
0000030493	9/12/2025	AP	No	Sage 100	00UNIVAR	UNIVAR SOLUTIONS	Yes	9/26/2025	13,451.20
0000030494	9/12/2025	AP	No	Sage 100	00USA	UNDERGROUND SERVICE ALERT	Yes	9/26/2025	220.00
0000030495	9/12/2025	AP	No	Sage 100	00VRIZNWI	VERIZON BUSINESS	Yes	9/26/2025	440.38
0000030496	9/12/2025	AP	No	Sage 100	00WESTMON	WESTMONT COLLEGE	Yes	9/26/2025	1,150.00
0000030497	9/12/2025	AP	No	Sage 100	00WHITMAN	STUART WHITMAN, INC.	Yes	9/29/2025	1,150.00
0000030498	9/12/2025	AP	No	Sage 100	00WURWAND	RAYMOND (or) JANE WURWAND	No		570.00
0000030499	9/12/2025	AP	No	Sage 100	00ZWORLD	ZWORLD GIS	Yes	9/29/2025	2,280.00
0831ADJUST	9/24/2025	BR	No	Sage 100		AUGUST ROUNDING ADJUSTMENT	Yes	8/31/2025	-0.07
						AUGUST ROUNDING ADJUSTMENT			
0831DD	9/4/2025	GL	No	Sage 100		PPE 08/31/2025 DIRECT DEPOSITS	Yes	9/3/2025	60,435.84
						09/04/2025			
0831GRN	9/4/2025	GL	No	Sage 100		PPE 08/31/2025 GARNISHMENTS 09/04/2025	Yes	9/4/2025	684.92
0831PT	9/4/2025	GL	No	Sage 100		PPE 08/31/2025 PAYROLL TAXES 09/04/2025	Yes	9/3/2025	29,815.10
0914DD	9/18/2025	GL	No	Sage 100		PPE 09/14/2025 DIRECT DEPOSITS	Yes	9/17/2025	62,136.16
						09/18/2025			
0914GRN	9/18/2025	GL	No	Sage 100		PPE 09/14/2025 GARNISHMENTS 09/18/2025	Yes	9/18/2025	684.92
0914PT	9/18/2025	GL	No	Sage 100		PPE 09/14/2025 PAYROLL TAXES 09/18/2025	Yes	9/17/2025	31,604.94
CD0831	9/4/2025	GL	No	Sage 100		CALPERS CLASSIC PAYDATE 09/04/2025	Yes	9/12/2025	7,164.97
CD0914	9/18/2025	GL	No	Sage 100		CALPERS CLASSIC PAYDATE 09/14/2025	Yes	9/26/2025	7,164.97
CP0831	9/4/2025	GL	No	Sage 100		EMPOWER DEF COMP PAYDATE	Yes	9/12/2025	7,973.85
						09/04/2025			
CP0914	9/18/2025	GL	No	Sage 100		CALPERS PEPRA PAYDATE 09/14/2025	Yes	9/26/2025	8,382.77
DC0831	9/4/2025	GL	No	Sage 100		CALPERS DEF COMP PAYDATE 09/04/2025	Yes	9/15/2025	1,300.00
DC0914	9/18/2025	GL	No	Sage 100		CALPERS DEF COMP PAYDATE 09/18/2025	Yes	9/26/2025	1,300.00
PP0825	9/10/2025	GL	No	Sage 100		PAYROLL SERVICES - AUGUST	Yes	9/10/2025	371.88
PX0925	9/22/2025	GL	No	Sage 100		PAYCHEX MONTHLY TIME & ATTEND -	Yes	9/18/2025	135.00
						SEPTEMBER			

Total of 134 Checks: 512,293.40

Reconciliation Summary For Bank B Range: From: To: 9/30/2025:




G/L Cash Account Number: 1125-0000

Bank Statement Balance:	243,501.04
Plus 0 Deposits In Transit Totaling:	0.00
Less 0 Adjustments Totaling:	0.00
Less 21 Outstanding Checks Totaling:	82,898.73
Adjusted Bank Balance:	160,602.31
Calculated Book Balance:	160,602.31
Out Of Balance By:	0.00

MB&T Service Center
6950 Hollister Ave Suite 102
Goleta, CA 93117

MONTECITO SANITARY DISTRICT
"OPERATING ACCOUNT"
1042 MONTE CRISTO LN
SANTA BARBARA CA 93108-2809

How can we help you?

-  Phone (800) 348-0146
-  Mail P.O. Box 2460
Santa Barbara, CA
93120-2460
-  Online <https://montecito.bank>



Privacy Notice

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at montecito.bank or we will mail you a free copy upon request if you call us at **(805) 963-7511**.

Notice Regarding ACH CTX Notices

Effective November 1, 2025, we will no longer automatically mail ACH CTX notices. These notices provide information about certain electronic payments, such as business-to-business transactions that may include invoice or payment details. ACH CTX notices will be available in Online Banking under Statements & Notices. If you would like to continue receiving these notices by mail or need help locating them online, please contact us at (805) 963-7511.

Summary of Accounts

Account Type	Account Number	Ending Balance
Business Analysis Checking	XXXXXXXX6796	\$243,501.04



Important Information Regarding Your Ready Cash Reserve Account and Other Open-End (Not Home Secured) Lines of Credit

We figure the INTEREST CHARGE on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance", we take the beginning balance of your account each day, add any new advances, and subtract any payments or credits. This gives us the daily balance.

Please Examine this Statement and Any Enclosed Items At Once. If No Error is Reported Within 30 days, This Statement Will Be Considered Correct. All Items Credited Subject to Final Payment.

CHECKING ACCOUNT

How to balance your checkbook:

1. Subtract the monthly service charge and any other charges not previously deducted from your checkbook balance.
2. Add to your checkbook balance each Line of Credit Deposit, Automatic Deposit and any interest paid.
3. List and total the amount of all deposits entered in your checkbook that are not shown on the statement provided for "Deposits Not Credited".
4. Compare and check off each paid check against your checkbook record. List and total all checks you have not checked off in the space provided for "Checks Outstanding".
5. Perform the indicated steps in the "Statement Reconciliation" section.

If your checkbook and bank statement do not balance:

- Review last month's reconciliation to make sure any differences were corrected.
- Check additions and subtractions in your checkbook. Compare the amount of each check and deposit with the amount recorded in your checkbook and on this statement.
- Make sure all outstanding checks have been recorded under "Checks Outstanding".
- Make sure that each paid check listed on your statement has been recorded in your checkbook
- Make sure that all electronic funds transfer transactions (if any) are listed.

Deposits Not Credited	
Date	Amount
Total	\$

Checks Outstanding	
Date	Amount
Total	\$

Statement Reconciliation	
Statement Ending Balance	\$
Add:	
Deposits Not Credited	+ \$
Sub Total	\$
Subtract:	
Checks Outstanding	\$
Total:	
Should Agree With Your Checkbook Balance	\$

Business Analysis Checking - XXXXXXXX6796

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$223,887.14
	9 Credit(s) This Period	\$499,008.64
	106 Debit(s) This Period	\$479,394.74
09/30/2025	Ending Balance	\$243,501.04

Deposits

Date	Description	Amount
09/05/2025	Online Banking Transfer From Checking x6591	\$50,000.00
09/12/2025	DEPOSIT	\$10,813.04
09/26/2025	DEPOSIT	\$62,708.84

Electronic Credits

Date	Description	Amount
09/02/2025	ALLPAID EDI/EFTPMT 171	\$85.00
09/02/2025	ALLPAID EDI/EFTPMT 168	\$1,495.00
09/04/2025	ALLPAID EDI/EFTPMT 107	\$3,480.00
09/11/2025	ALLPAID EDI/EFTPMT 187	\$8,795.00
09/11/2025	SANTA BARBARA CO AUT PMNT 068156	\$350,000.00
09/25/2025	ALLPAID EDI/EFTPMT 184	\$11,631.76

Electronic Debits

Date	Description	Amount
09/11/2025	Online Banking Transfer To Checking x6591	\$50,000.00

Other Debits

Date	Description	Amount
09/03/2025	PAYCHEX TPS TAXES 13455400000611X	\$29,815.10
09/03/2025	PAYCHEX INC. PAYROLL 13454000008224X	\$60,435.84
09/04/2025	EXPERTPAY EXPERTPAY XXXXX2192	\$684.92
09/10/2025	PAYCHEX EIB INVOICE X13449800042891	\$371.88
09/12/2025	1946207465 3100 XXXXXX7425 100000017981997	\$7,164.98
09/12/2025	1946207465 3100 XXXXXX7425 100000017982069	\$7,773.84
09/15/2025	EMPOWER EMPOWER 290034410379	\$200.00
09/15/2025	1946207465 1900 XXXXXX7425 100000018049369	\$1,300.00
09/17/2025	PAYCHEX TPS TAXES 13631800000330X	\$31,604.94
09/17/2025	PAYCHEX INC. PAYROLL 13629300004694X	\$62,136.16
09/18/2025	EXPERTPAY EXPERTPAY XXXXX2192	\$684.92
09/22/2025	PAYCHEX-OAB INVOICE i7WGrTFldWkdAqW	\$135.00
09/26/2025	1946207465 1900 XXXXXX7425 100000018068883	\$1,300.00
09/26/2025	1946207465 3100 XXXXXX7425 100000018013868	\$7,164.98
09/26/2025	1946207465 3100 XXXXXX7425 100000018013925	\$8,382.76

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
30328	09/11/2025	\$1,150.00	30407	09/17/2025	\$665.00	30418	09/11/2025	\$114.00
30370*	09/03/2025	\$305.00	30409*	09/02/2025	\$26.77	30419	09/02/2025	\$8,359.31
30375*	09/10/2025	\$780.00	30410	09/02/2025	\$2,972.36	30420	09/02/2025	\$2,300.56
30397*	09/10/2025	\$750.00	30411	09/02/2025	\$371.74	30421	09/02/2025	\$863.59
30401*	09/04/2025	\$31,549.59	30412	09/03/2025	\$1,922.35	30422	09/04/2025	\$2,701.25
30402	09/02/2025	\$2,300.00	30413	09/04/2025	\$6,385.00	30423	09/04/2025	\$439.36
30403	09/03/2025	\$3,821.66	30414	09/04/2025	\$3,188.75	30425*	09/15/2025	\$84.00
30404	09/02/2025	\$5,540.00	30415	09/10/2025	\$44.00	30426	09/02/2025	\$1,425.85
30405	09/04/2025	\$155.66	30416	09/03/2025	\$176.04	30427	09/05/2025	\$2,216.00
30406	09/03/2025	\$23.06	30417	09/02/2025	\$2,758.40	30428	09/08/2025	\$368.00

Business Analysis Checking - XXXXXXXX6796 (continued)

Checks Cleared (continued)

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
30429	09/02/2025	\$863.55	30453*	09/23/2025	\$2,754.00	30478	09/30/2025	\$843.85
30430	09/02/2025	\$2,739.07	30454	09/26/2025	\$371.74	30479	09/24/2025	\$370.00
30431	09/02/2025	\$1,709.97	30455	09/30/2025	\$3,751.30	30480	09/25/2025	\$183.78
30432	09/03/2025	\$169.40	30456	09/29/2025	\$3,273.00	30481	09/25/2025	\$275.28
30433	09/04/2025	\$1,320.62	30457	09/26/2025	\$97.50	30482	09/25/2025	\$801.86
30434	09/08/2025	\$593.04	30461*	09/29/2025	\$4,305.50	30483	09/25/2025	\$2,150.00
30436*	09/02/2025	\$4,832.59	30462	09/25/2025	\$1,225.00	30484	09/29/2025	\$458.00
30437	09/03/2025	\$177.22	30463	09/25/2025	\$735.00	30485	09/29/2025	\$190.00
30438	09/03/2025	\$127.50	30464	09/25/2025	\$2,421.39	30486	09/25/2025	\$48.00
30439	09/03/2025	\$80.82	30465	09/25/2025	\$431.76	30487	09/25/2025	\$17.26
30440	09/02/2025	\$2,520.00	30467*	09/26/2025	\$377.76	30488	09/29/2025	\$18,550.73
30441	09/03/2025	\$18,664.51	30468	09/26/2025	\$142.23	30490*	09/30/2025	\$16.54
30442	09/03/2025	\$466.00	30470*	09/26/2025	\$1,836.85	30491	09/26/2025	\$106.57
30443	09/02/2025	\$7.31	30471	09/24/2025	\$863.55	30492	09/26/2025	\$466.00
30444	09/03/2025	\$7.66	30472	09/26/2025	\$6,037.86	30493	09/26/2025	\$13,451.20
30445	09/02/2025	\$11,400.27	30473	09/24/2025	\$446.12	30494	09/26/2025	\$220.00
30446	09/03/2025	\$598.65	30474	09/26/2025	\$63.14	30495	09/26/2025	\$440.38
30447	09/03/2025	\$440.38	30475	09/25/2025	\$3,305.29	30496	09/26/2025	\$1,150.00
30448	09/04/2025	\$112.00	30476	09/25/2025	\$169.40	30497	09/29/2025	\$1,150.00
30451*	09/26/2025	\$2,764.58	30477	09/30/2025	\$1,109.14	30499*	09/29/2025	\$2,280.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/02/2025	\$174,475.80	09/11/2025	\$366,595.54	09/23/2025	\$262,905.74
09/03/2025	\$57,244.61	09/12/2025	\$362,469.76	09/24/2025	\$261,226.07
09/04/2025	\$14,187.46	09/15/2025	\$360,885.76	09/25/2025	\$261,093.81
09/05/2025	\$61,971.46	09/17/2025	\$266,479.66	09/26/2025	\$279,429.10
09/08/2025	\$61,010.42	09/18/2025	\$265,794.74	09/29/2025	\$249,221.87
09/10/2025	\$59,064.54	09/22/2025	\$265,659.74	09/30/2025	\$243,501.04

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Capital Improvement Program Account

Bank Reconciliation Report

Activity Document Date Range: From: To: 9/30/2025

MONTECITO SANITARY DISTRICT (MSD)

Bank Code: G CIP CASH (MBT)

Checks:

Check Number	Check Date	Source Module	Action Req	Source	Reference Number	Check Payee Name/Comment	Cleared	Cleared Date	Check Amount
0000001347	8/17/2022	AP	No	Sage 100	00HAMNER	HAMNER JEWELL ASSOCIATES	No		500.00
0000001556	5/16/2025	AP	No	Sage 100	00ASPECT	ASPECT ENGINEERING GROUP	No		240.00
0000001585	8/22/2025	AP	No	Sage 100	00MB&TRU	MONTECITO BANK & TRUST	Yes	9/2/2025	649.00
0000001586	8/22/2025	AP	No	Sage 100	00PHOENIX	PHOENIX CIVIL ENGINEERING	Yes	9/2/2025	48,216.25
0000001587	8/22/2025	AP	No	Sage 100	00SANCON	SANCON TECHNOLOGIES, INC.	Yes	9/2/2025	304,761.19
0000001588	8/22/2025	AP	No	Sage 100	00WATERSY	WATER SYSTEMS CONSULTING, INC.	Yes	9/2/2025	1,109.00
0000001589	9/12/2025	AP	No	Sage 100	00GCE	GOLD COAST ENVIRONMENTAL	Yes	9/25/2025	25,619.47
0000001590	9/12/2025	AP	No	Sage 100	00ONTRACK	ON-TRACK SOLUTIONS, LLC	Yes	9/26/2025	1,440.00
0000001591	9/12/2025	AP	No	Sage 100	00PHOENIX	PHOENIX CIVIL ENGINEERING	Yes	9/24/2025	43,948.25
0000001592	9/12/2025	AP	No	Sage 100	00STANTEC	STANTEC CONSULTING SERVICES INC.	Yes	9/26/2025	19,422.95
0000001593	9/12/2025	AP	No	Sage 100	00WATERSY	WATER SYSTEMS CONSULTING, INC.	Yes	9/24/2025	30,148.00
Total of 11 Checks:									476,054.11

Reconciliation Summary For Bank G CIP CASH (MBT) Range: From: To: 9/30/2025:




G/L Cash Account Number: 1135-0000

Bank Statement Balance:	57,952.77
Plus 0 Deposits In Transit Totaling:	0.00
Less 0 Adjustments Totaling:	0.00
Less 2 Outstanding Checks Totaling:	740.00
Adjusted Bank Balance:	57,212.77
Calculated Book Balance:	57,212.77
Out Of Balance By:	0.00

MB&T Service Center
6950 Hollister Ave Suite 102
Goleta, CA 93117

MONTECITO SANITARY DISTRICT
"CIP ACCOUNT"
1042 MONTE CRISTO LN
SANTA BARBARA CA 93108-2809

How can we help you?

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-  Mail P.O. Box 2460
Santa Barbara, CA
93120-2460
-  Online <https://montecito.bank>



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Notice Regarding ACH CTX Notices

Effective November 1, 2025, we will no longer automatically mail ACH CTX notices. These notices provide information about certain electronic payments, such as business-to-business transactions that may include invoice or payment details. ACH CTX notices will be available in Online Banking under Statements & Notices. If you would like to continue receiving these notices by mail or need help locating them online, please contact us at (805) 963-7511.

Summary of Accounts

Account Type	Account Number	Ending Balance
Business Analysis Checking	XXXXXXXX7512	\$57,952.77



Important Information Regarding Your Ready Cash Reserve Account and Other Open-End (Not Home Secured) Lines of Credit

We figure the INTEREST CHARGE on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance", we take the beginning balance of your account each day, add any new advances, and subtract any payments or credits. This gives us the daily balance.

Please Examine this Statement and Any Enclosed Items At Once. If No Error is Reported Within 30 days, This Statement Will Be Considered Correct. All Items Credited Subject to Final Payment.

CHECKING ACCOUNT

How to balance your checkbook:

1. Subtract the monthly service charge and any other charges not previously deducted from your checkbook balance.
2. Add to your checkbook balance each Line of Credit Deposit, Automatic Deposit and any interest paid.
3. List and total the amount of all deposits entered in your checkbook that are not shown on the statement provided for "Deposits Not Credited".
4. Compare and check off each paid check against your checkbook record. List and total all checks you have not checked off in the space provided for "Checks Outstanding".
5. Perform the indicated steps in the "Statement Reconciliation" section.

If your checkbook and bank statement do not balance:

- Review last month's reconciliation to make sure any differences were corrected.
- Check additions and subtractions in your checkbook. Compare the amount of each check and deposit with the amount recorded in your checkbook and on this statement.
- Make sure all outstanding checks have been recorded under "Checks Outstanding".
- Make sure that each paid check listed on your statement has been recorded in your checkbook
- Make sure that all electronic funds transfer transactions (if any) are listed.

Deposits Not Credited	
Date	Amount
Total	\$

Checks Outstanding	
Date	Amount
Total	\$

Statement Reconciliation	
Statement Ending Balance	\$
Add:	
Deposits Not Credited	+ \$
Sub Total	\$
Subtract:	
Checks Outstanding	\$
Total:	
Should Agree With Your Checkbook Balance	\$

Business Analysis Checking - XXXXXXXX7512

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$533,266.88
	0 Credit(s) This Period	\$0.00
	9 Debit(s) This Period	\$475,314.11
09/30/2025	Ending Balance	\$57,952.77

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
1585	09/02/2025	\$649.00	1588	09/04/2025	\$1,109.00	1591	09/24/2025	\$43,948.25
1586	09/02/2025	\$48,216.25	1589	09/25/2025	\$25,619.47	1592	09/26/2025	\$19,422.95
1587	09/02/2025	\$304,761.19	1590	09/26/2025	\$1,440.00	1593	09/24/2025	\$30,148.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/02/2025	\$179,640.44	09/24/2025	\$104,435.19	09/26/2025	\$57,952.77
09/04/2025	\$178,531.44	09/25/2025	\$78,815.72		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Bank Reconciliation Report

Insurance Reimbursement Account

Activity Document Date Range: From: To: 9/30/2025

MONTECITO SANITARY DISTRICT (MSD)

Bank Code: I INSURANCE REIMB - MBT

Deposits and Adjustments:

Date	Document Type	Source Module	Action Req	Source	Reference Number	Deposit/Adjustment Comment	Cleared	Cleared Date	Debits	Credits
9/30/2025	Deposit	GL	No	Sage 100	0930INT	AUGUST INTEREST - INS REIMB	Yes	9/30/2025	0.00	153.56
Total of 1 Deposit and Adjustment:									0.00	153.56

Reconciliation Summary For Bank I INSURANCE REIMB - MBT Range: From: To: 9/30/2025:




G/L Cash Account Number: 1142-0000

Bank Statement Balance:	117,647.38
Plus 0 Deposits In Transit Totaling:	0.00
Less 0 Adjustments Totaling:	0.00
Less 0 Outstanding Checks Totaling:	0.00
Adjusted Bank Balance:	117,647.38
Calculated Book Balance:	117,647.38
Out Of Balance By:	0.00

MB&T Service Center
6950 Hollister Ave Suite 102
Goleta, CA 93117

MONTECITO SANITARY DISTRICT
DISASTER INSURANCE ACCOUNT
1042 MONTE CRISTO LN
SANTA BARBARA CA 93108-2809

How can we help you?

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-  Mail P.O. Box 2460
Santa Barbara, CA
93120-2460
-  Online <https://montecito.bank>



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Summary of Accounts

Account Type	Account Number	Ending Balance
Premier Public Funds	XXXXXXXX6591	\$117,647.38



Important Information Regarding Your Ready Cash Reserve Account and Other Open-End (Not Home Secured) Lines of Credit

We figure the INTEREST CHARGE on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance", we take the beginning balance of your account each day, add any new advances, and subtract any payments or credits. This gives us the daily balance.

Please Examine this Statement and Any Enclosed Items At Once. If No Error is Reported Within 30 days, This Statement Will Be Considered Correct. All Items Credited Subject to Final Payment.

CHECKING ACCOUNT

How to balance your checkbook:

1. Subtract the monthly service charge and any other charges not previously deducted from your checkbook balance.
2. Add to your checkbook balance each Line of Credit Deposit, Automatic Deposit and any interest paid.
3. List and total the amount of all deposits entered in your checkbook that are not shown on the statement provided for "Deposits Not Credited".
4. Compare and check off each paid check against your checkbook record. List and total all checks you have not checked off in the space provided for "Checks Outstanding".
5. Perform the indicated steps in the "Statement Reconciliation" section.

If your checkbook and bank statement do not balance:

- Review last month's reconciliation to make sure any differences were corrected.
- Check additions and subtractions in your checkbook. Compare the amount of each check and deposit with the amount recorded in your checkbook and on this statement.
- Make sure all outstanding checks have been recorded under "Checks Outstanding".
- Make sure that each paid check listed on your statement has been recorded in your checkbook
- Make sure that all electronic funds transfer transactions (if any) are listed.

Deposits Not Credited	
Date	Amount
Total	\$

Checks Outstanding	
Date	Amount
Total	\$

Statement Reconciliation	
Statement Ending Balance	\$
Add:	
Deposits Not Credited	+ \$
Sub Total	\$
Subtract:	
Checks Outstanding	\$
Total:	
Should Agree With Your Checkbook Balance	\$

Premier Public Funds - XXXXXXXX6591

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$117,493.82
	2 Credit(s) This Period	\$50,153.56
	1 Debit(s) This Period	\$50,000.00
09/30/2025	Ending Balance	\$117,647.38

Interest Summary

Description	Amount
Interest Earned From 08/30/2025 Through 09/30/2025	
Annual Percentage Yield Earned	1.63%
Interest Days	32
Interest Earned	\$153.56
Interest Paid This Period	\$153.56
Interest Paid Year-to-Date	\$1,385.21

Account Activity

Post Date	Description	Debits	Credits	Balance
08/30/2025	Beginning Balance			\$117,493.82
09/05/2025	Online Banking Transfer To Checking x6796	\$50,000.00		\$67,493.82
09/11/2025	Online Banking Transfer From Checking x6796		\$50,000.00	\$117,493.82
09/30/2025	INTEREST		\$153.56	\$117,647.38
09/30/2025	Ending Balance			\$117,647.38

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/05/2025	\$67,493.82	09/11/2025	\$117,493.82	09/30/2025	\$117,647.38

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Bank Reconciliation Report

Activity Document Date Range: From: To: 9/30/2025

MONTECITO SANITARY DISTRICT (MSD)

Bank Code: S CHARLES SCHWAB

Deposits and Adjustments:

Date	Document Type	Source Module	Action Req	Source	Reference Number	Deposit/Adjustment Comment	Cleared	Cleared Date	Debits	Credits
9/30/2025	Deposit	GL	No	Sage 100	CS0925	CHARLES SCHWAB DIVIDENDS - SEP	Yes	9/30/2025	0.00	18,800.25
Total of 1 Deposit and Adjustment:									0.00	18,800.25

Reconciliation Summary For Bank S CHARLES SCHWAB Range: From: To: 9/30/2025:

G/L Cash Account Number: 1171-0000

Bank Statement Balance:	5,904,117.56
Plus 0 Deposits In Transit Totaling:	0.00
Less 0 Adjustments Totaling:	0.00
Less 0 Outstanding Checks Totaling:	0.00
Adjusted Bank Balance:	5,904,117.56
Calculated Book Balance:	5,904,117.56
Out Of Balance By:	0.00



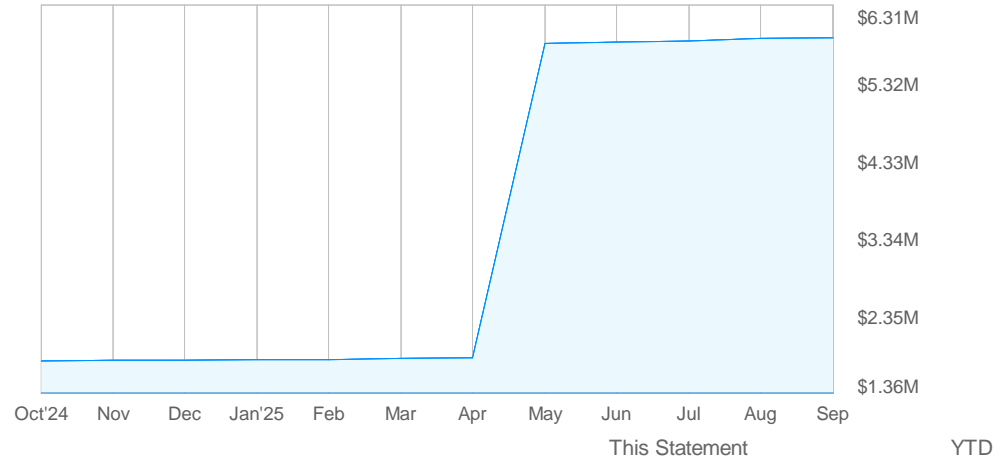
Schwab One® Account of

MONTECITO SANITARY DISTRICT

Account Number Statement Period
September 1-30, 2025

Account Summary

Ending Account Value as of 09/30 **\$5,904,117.56**
Beginning Account Value as of 09/01 **\$5,885,317.31**



	This Statement	YTD
Beginning Account Value	\$5,885,317.31	\$1,791,915.79
Deposits	0.00	4,000,000.00
Withdrawals	0.00	(0.44)
Dividends and Interest	18,800.25	112,202.21
Transfer of Securities	0.00	0.00
Market Appreciation/(Depreciation)	0.00	0.00
Expenses	0.00	0.00
Ending Account Value	\$5,904,117.56	\$5,904,117.56

Account Ending Value reflects the market value of your cash and investments. It does not include pending transactions, unpriced securities or assets held outside Schwab's custody.

Your Consultant

Marc Myers
VP - Sr Financial Consultant
1 310-546-7063
Marc.Myers@schwab.com

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1-800-435-4000
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MONTECITO SANITARY DISTRICT
1042 MONTE CRISTO LN
SANTA BARBARA CA 93108-2809



Asset Allocation

Investment Objective: Capital Preservation	This Period	Current Allocation
Cash and Cash Investments	5,904,117.56	100%
Total	\$5,904,117.56	100%

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SUTXX	SCHWAB US TREASURY MONEY	5,904,112.05	100%
	CHARLES SCHWAB BANK	5.51	<1%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	0.00	0.00	0.00
YTD			0.00			0.00
Unrealized						\$0.00

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

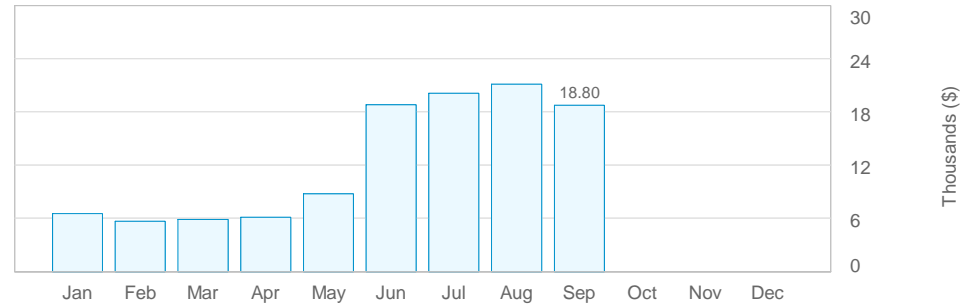
A Message About Your Account

Statement of Financial Condition

The most recent statement of financial condition for Charles Schwab & Co., Inc. (CS&Co) may be obtained at no cost, via the Internet at <http://www.schwab.com/legal/financials> or by contacting CS&Co at 1-800-435-4000. If you are a client of an independent investment advisor, contact Schwab Alliance at 1-800-515-2157. International clients, please call us at +1-415-667-7870 and Charles Schwab Hong Kong clients, please call +852-2101-0500. At June 30, and July 31, 2025, CS&Co had net capital of \$12.0 billion and \$10.9 billion, respectively, and a net capital requirement of \$2.2 billion and \$2.3 billion, respectively. A copy of the report may be requested via: Investor Relations, 3000 Schwab Way, Westlake, TX 76262. Independent investment advisors are not owned by, affiliated with, or supervised by CS&Co.

Statement Period
September 1-30, 2025

Income Summary



Federal Tax Status	This Period		YTD	
	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.00	0.00	6.05
Cash Dividends	0.00	18,800.25	0.00	112,196.16
Total Income	\$0.00	\$18,800.25	\$0.00	\$112,202.21



Positions - Summary

Beginning Value as of 09/01	+	Transfer of Securities(In/Out)	+	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	Ending Value as of 09/30	Cost Basis	Unrealized Gain/(Loss)
\$5,885,317.31		\$0.00		(\$18,800.25)		\$18,800.25		\$18,800.25		\$5,904,117.56	\$0.00	\$0.00

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Cash and Cash Investments

Type	Symbol	Description	Quantity	Price(\$)	Beginning Balance(\$)	Ending Balance(\$)	Change in Period Balance(\$)	Pending/Unsettled Cash(\$)	Interest/Yield Rate	% of Acct
Bank Sweep		CHARLES SCHWAB BANK ^{X,Z}			5.51	5.51	0.00		0.05%	<1%
Money Fund (Non-Sweep)	SUTXX	SCHWAB US TREASURY MONEY ⁰	5,904,112.0500	1.0000	5,885,311.80	5,904,112.05	18,800.25			100%
Total Cash and Cash Investments					\$5,885,317.31	\$5,904,117.56	\$18,800.25			100%

Transactions - Summary

Beginning Cash* as of 09/01	+	Deposits	+	Withdrawals	+	Purchases	+	Sales/Redemptions	+	Dividends/Interest	+	Expenses	=	Ending Cash* as of 09/30
\$5.51		\$0.00		\$0.00		(\$18,800.25)		\$0.00		\$18,800.25		\$0.00		\$5.51

Other Activity **\$0.00** Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Transaction Details

Date	Category	Action	Symbol/CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
09/30	Purchase	Reinvested Shares	SUTXX	SCHWAB US TREASURY MONEY ULTRA	18,800.2500	1.0000		(18,800.25)	
	Dividend	Div For Reinvest	SUTXX	SCHWAB US TREASURY MONEY				18,800.25	
Total Transactions								\$0.00	\$0.00

Montecito Sanitary District Finance Committee

Date column represents the settlement date for each transaction.



Bank Sweep Activity

Date	Description	Amount	Date	Description	Amount	Date	Description	Amount
09/01	Beginning Balance ^{X,Z}	\$5.51	09/30	Ending Balance ^{X,Z}	\$5.51	09/30	Interest Rate ^{* Z}	0.05%

* Your interest period was 08/16/25 - 09/15/25. ^Z

Endnotes For Your Account

- ◊ Dividends paid on this security will be automatically reinvested.
- X Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at schwab.com/cashfeaturesdisclosure.

- Z For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS: This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your Account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep and Bank Sweep for Benefit Plans Features: Schwab acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature of your brokerage Account(s). Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage Account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the bank sweep feature(s) in your Account(s), please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Gain (or

Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor, if applicable. This information is not a solicitation or a recommendation to buy or sell. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that may differ from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep and Bank Sweep for Benefit Plans features, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage Account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account; 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you; 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call; 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day

Bank Reconciliation Report

Activity Document Date Range: From: To: 9/30/2025

MONTECITO SANITARY DISTRICT (MSD)

Bank Code: T CALIFORNIA CLASS

Deposits and Adjustments:

Date	Document Type	Source Module	Action Req	Source	Reference Number	Deposit/Adjustment Comment	Cleared	Cleared Date	Debits	Credits
9/30/2025	Deposit	GL	No	Sage 100	CC0925	CALIFORNIA CLASS DIVIDENDS - S	Yes	9/30/2025	0.00	14,245.52
Total of 1 Deposit and Adjustment:									0.00	14,245.52

Reconciliation Summary For Bank T CALIFORNIA CLASS Range: From: To: 9/30/2025:

G/L Cash Account Number: 1172-0000

Bank Statement Balance:	4,071,142.03
Plus 0 Deposits In Transit Totaling:	0.00
Less 0 Adjustments Totaling:	0.00
Less 0 Outstanding Checks Totaling:	0.00
Adjusted Bank Balance:	4,071,142.03
Calculated Book Balance:	4,071,142.03
Out Of Balance By:	0.00



Summary Statement

September 30, 2025

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Investor ID:

0000190-0000786 PDF 834242

Montecito Sanitary District
1042 Monte Cristo Lane
Santa Barbara, CA 93108

California CLASS

California CLASS

Average Monthly Yield: 4.2725%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
Investment Fund	4,056,896.51	0.00	0.00	14,245.52	71,142.03	4,057,371.36	4,071,142.03
TOTAL	4,056,896.51	0.00	0.00	14,245.52	71,142.03	4,057,371.36	4,071,142.03



Account Statement

September 30, 2025

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Account Number:

Investment Fund

Account Summary

Average Monthly Yield: 4.2725%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	4,056,896.51	0.00	0.00	14,245.52	71,142.03	4,057,371.36	4,071,142.03

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
09/01/2025	Beginning Balance			4,056,896.51	
09/30/2025	Income Dividend Reinvestment	14,245.52			
09/30/2025	Ending Balance			4,071,142.03	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
09/01/2025	0.00000000	4.3238%
09/02/2025	0.000118470	4.3175%
09/03/2025	0.000118622	4.3297%
09/04/2025	0.000118635	4.3302%
09/05/2025	0.000357231	4.3463%
09/06/2025	0.00000000	4.3463%
09/07/2025	0.00000000	4.3463%
09/08/2025	0.000119040	4.3449%
09/09/2025	0.000118746	4.3342%
09/10/2025	0.000118698	4.3325%
09/11/2025	0.000118598	4.3288%
09/12/2025	0.000356493	4.3373%
09/13/2025	0.00000000	4.3373%
09/14/2025	0.00000000	4.3373%
09/15/2025	0.000119379	4.3574%
09/16/2025	0.000119433	4.3593%
09/17/2025	0.000118363	4.3202%
09/18/2025	0.000116724	4.2604%
09/19/2025	0.000344004	4.1854%
09/20/2025	0.00000000	4.1854%
09/21/2025	0.00000000	4.1854%
09/22/2025	0.000114288	4.1715%
09/23/2025	0.000114221	4.1691%
09/24/2025	0.000114187	4.1678%
09/25/2025	0.000114492	4.1790%
09/26/2025	0.000344334	4.1894%
09/27/2025	0.00000000	4.1894%
09/28/2025	0.00000000	4.1894%
09/29/2025	0.000114709	4.1848%
09/30/2025	0.000114740	4.1880%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**