



Montecito Sanitary District

1042 Monte Cristo Lane
Santa Barbara, CA 93108

A Public Service Agency

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AGENDA

For the Special Meeting of
the Finance Committee on:

Tuesday, June 1, 2021

The special meeting of the Finance Committee will begin at 2:00 p.m. on June 1, 2021.

Due to COVID-19 Pandemic, the meeting will be held via Zoom per the [Virtual Meeting Protocols](#).

The public may attend and comment by calling 1-669-900-6833 Meeting ID: **889 2161 8731**

Or by visiting: <https://us02web.zoom.us/j/88921618731>

1. **CALL TO ORDER/ROLL CALL**

2. **PUBLIC COMMENT**

Public comment is **limited to 3 minutes** and is at the discretion of the Committee Chair. For further instructions, please see [Instructions for Public Comment](#) on the District's website.

3. **OLD BUSINESS**

A. **See staff report for Q&A from May 4, 2021 Finance Committee Meeting**

4. **NEW BUSINESS**

A. **Fiscal Year 2021-2022 Draft Proposed Budget**

B. **Manhole raising and lowering costs over last 4 years**

C. **Connection Fee Repayment Program**

D. **Current Sewer Main Extension Deferrals**

Inception dates and total amount(s) owed with interest

E. **Septic Tank parcels within the MSD District Boundary**

F. **Deferred construction costs effect on the District's bond rating**

G. **Interest rate charged on Sewer Main Extension deferral**

Discuss the possibility of tying the interest rate paid by deferrals to the Federal Rate plus 1% or 2% like banks do in lieu of the current practice.

5. **ITEMS FOR THE NEXT AGENDA**

6. **ADJOURNMENT**